

RISHAB SPECIAL YARNS LTD

REGD.OFFICE:2070 RASTA BARA GANGORE, JAIPUR-302003

Email:rsyltd@gmail.com, Phone no-0141-2575213, CIN : L17114RJ1987PLC004067

Visit us at www.rishabspecial.com

Date: 06.09.2022

The Manager (Listing Department)

Corporate services

Bombay Stock Exchange Limited

Floor 25, P.J.Towers

Dalal Street

MUMBAI-400 001

BSE Srip Code: 514177

Dear Sir,

Please find attached herewith the Annual Report for the year ended on 31.03.2022 under regulation 34(1).

Thanking you

Yours Faithfully

For Rishab Special Yarns Limited



Managing Director

DIN: 00349697

RISHABSPECIALYARNSLTD.

34TH ANNUAL REPORT

2021-2022

Board of Directors:

SHRI AMITABH HIRAWAT (M.D.).

SMT. ARTI HIRAWAT

SHRI SHASHANK HIRAWAT

SHRI PRADEEP LOIWAL (Independent Director)

SHRI KAMAL KISHORE KALANI (Independent Director)

VIJAY SINGH YADAV (C.F.O.)

NEHA GOYAL, (C.S.) (Up-to 03.01.2022)

SHEETAL SOMANI (C.S.) (from 12.01.2022
to 31.08.2022)

Auditors :

STATUTORY: S. Bhargava Associates, Chartered Accountants, Registration Number 003191C

Appointed in EGM dated 27.05.2022 to conduct the Statutory Audit for the period ended on 1.03.2022

JAIN SHRIMAL & CO, Chartered Accountants, Registration Number 001704C Resigned on 30.04.2022

INTERNAL: A. BHARGAV & ASSOCIATES, Chartered Accountants, Registration Number 050002S

SECRETARIAL: SUNITA GARG & ASSOCIATES, Company Secretary, Certificate of Practice Number: 4671

Registered Office:

2070 Rasta Bara Gangore

Jaipur-302003

Tel.:0141-2575213

E-mail:rsyltd@gmail.com

website:www.rishabspecial.com

CIN:L17114RJ1987PLC004067

ISIN: (CDSL) INE351D01013

Registrar and Transfer Agent:

Link INTIME India Pvt. Ltd. (SEBI REGN No. INR000004058)

CIN: 67190MH1999PTCI18368

C-101, 247 Park, L. B. S. Marg, Vikhroli (West) Mumbai-400083

Contact No. +91 22 49186000, E-mail: rnt.helpdesk@linkintime.co.in, Web Site: www.linkintime.co.in

NOTICE

Notice is hereby given that the 34th Annual General Meeting of the Members of RISHAB SPECIAL YARNS LIMITED will be held at Regd. Office at 2070, Rasta Bara Gangore, Johari Bazar, Jaipur - 302003 on Friday, 30th September, 2022 at 12.00 Noon to transact the following business:

ORDINARY BUSINESS:

1. To consider, approve and adopt the Audited Balance Sheet as at March 31, 2022 and the Profit and Loss Account for the year ended March 31, 2022 and the Report of the Board of Directors and Auditors thereon.
2. To appoint a director in place of Mrs. Arti Hirawat (DIN 00349855), who retires by rotation and, being eligible, offers herself for re-appointment.
3. To appoint Auditor and to fix their remuneration and in this regard to consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

RESOLVED THAT, pursuant to provisions of Section 139-142 and other applicable provisions, if any, of the Companies Act, 2013 read with the underlying Rules viz. Companies (Audit and Auditors) Rules, 2014 and Pursuant to the recommendation made by the Audit Committee of the Board, the retiring Statutory Auditors, M/s S. Bhargava Associates, Chartered Accountants having Firm Registration Number (FRN:003191C), Allotted by The Institute Chartered Accountants of India (ICAI) be and are hereby re-appointed as the Statutory Auditors of the Company to hold office till the conclusion of the 39th Annual General Meeting and that the Board be and is hereby authorized to fix such remuneration as may be determined by the Audit Committee in consultation with the Auditors, in addition to reimbursement of all out-of-pocket expenses as may be incurred in connection with the audit of the accounts of the Company.

SPECIAL BUSINESS:

4. Appointment of Company Secretary To appoint Ms. Sheetal Somani (Membership No. A63403) as a as Whole time Company Secretary of the Company and Compliance Officer and in this regard to consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 203 and Section 2(51) of the Companies Act, 2013 and Rule 8 of Companies (Appointment and Remuneration of Managerial personnel) Rules, 2014, the consent of the Board of Directors be and are hereby accorded to appoint Ms. Sheetal Somani (Membership No. A63403) holding the prescribed qualification under Section 2(24) of Companies Act, 2013, as Whole time Company Secretary of the Company and Compliance Officer from 12.01.2022, on such terms & conditions as contained in the letter of appointment, a copy of which was initiated by the Chairman for the purpose of identification, to perform the duties which may be performed by the Secretary under the Companies Act, 2013 and any other duties assigned by the Board from time to time".

"FURTHER RESOLVED THAT Mr. Amitabh Hirawat (DIN: 00349697), Managing Director of the Company be & is hereby authorized to finalize the terms & conditions in connection with appointment of company secretary and to take all the necessary steps including affixing digital signature on E-Form DIR-12 and submit with the Registrar of Companies, Rajasthan, Jaipur and to do all such acts which are required for giving effect to appointment and resignation of company secretaries."

FOR AND ON BEHALF OF THE BOARD

Registered Office : 2070, Rasta Bara Ganagore,
Johari Bazar, Jaipur - 302003
Dated: 06/09/2022



(AMITABH HIRAWAT) (ARTI HIRAWAT)
MANAGING DIRECTOR/DIRECTOR
DIN 00349697) (DIN: 00349855)

NOTE: -

1. A Member entitled to attend and vote at this Annual General Meeting is entitled to appoint a proxy to attend and vote, instead of himself/herself. A proxy need not be a Member of the Company. A person can act as proxy on behalf of members not exceeding 50 (fifty) and holding in the aggregate not more than 10 (ten) percent of the total share capital carrying voting rights of the company and a member holding more than 10 (ten) percent of the total share capital of the Company and carrying voting rights may appoint a single person as proxy and such person cannot act as a proxy to be for any other person or shareholder.
2. The instrument of proxy in order (duly completed & signed) to be effective must reach at the Registered Office of the Company not less than 48 hours before the commencement of meeting.
3. Proxies submitted on behalf of the Companies, Societies etc., must be supported by an appropriate resolution/authority authorizing their representative to attend and vote at the Annual General Meeting.

4. A proxy shall not vote except on a poll. A proxy form is appended with the admission slip.

5. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Companies Act, 2013, will be available for inspection by the members at the AGM.

6. Member seeking any clarification on accounts of the company are requested to send their query in writing to the company at registered office addressed to Managing Director or through e-mail at rsyltd@gmail.com. The query must reach the company either by mail or e-mail at least seven working days before the date of AGM (excluding the date of AGM).

7. The Register of Members and Share Transfer Books of the Company will remain closed from 24th September, 2022 to 30th September, 2022 (both days inclusive).

8. As a measure of economy, copies of the Annual Report will not be distributed at the Meeting. Members are, therefore, requested to bring the copies of Annual Report.

9. Pursuant to Section 72 of the Companies Act, 2013, shareholders holding shares in physical form may file nomination in the prescribed Form SH-13 with the Company's Registrar and Transfer Agent M/s Link Intime India Pvt. Ltd. which is available at their web site www.Linkintime.co.in. In respect of shares held in electronic / demat form, the nomination form may be filed with the respective Depository.

10. Members are requested to send all their communications pertaining to shares & notify change in their address/ mandate/bank details to The Registrar & Share Transfer Agent, M/s. Link Intime India Pvt. Ltd. to facilitate better servicing.

11. Members holding shares in the same name under different Ledger Folios are requested to apply for consolidation of such Folios and send the relevant share certificates to The Registrar & Share Transfer Agent, M/s. Link Intime India Pvt. Ltd., for doing the needful.

12. In furtherance of the Green Initiative and Section 101 of the Companies Act, 2013 read with Rule 18(3) (i) of the Companies (Management & Administration) Rules, 2014 and Rule 11 of the Companies (Accounts) Rules, 2014, the Company urges the Members to register their email address with the Company and / or its Registrar and Share Transfer Agent, M/s. Link Intime India Pvt. Ltd., for receiving the Annual Report and Accounts, Notices etc. in electronic mode. The Form for such registration is being attached with the Annual Report. In future all the Annual Report and Accounts, Notices and other communications etc. will be sent in electronic mode to the members whose email IDs are registered with the Company/Depository Participant(s) for communication purposes unless any member requests for a physical copy of the same. Positive consent letter is attached to the Notice being sent to the Members for giving consent to receive documents in electronic mode.

13. The Securities and Exchange Board of India has mandated the submission of Bank Detail, Permanent Account Number (PAN) and E-mail Address by every Investor with RTA/company. Members holding shares in electronic form are requested to submit their Bank Detail, PAN and E-mail to their DPs. Members holding shares in physical form are requested to submit their Bank Detail, PAN and E-mail address to the RTA M/s Link Intime India Pvt. Ltd. (Unit: Rishab Special Yarns Limited) at C- 101, 247 PARK, LAL BHADUR SHASTRI MARG, VIKHROLI WEST, MUMBAI - 400083 and c/c to Company M/s Rishab Special Yarns Limited at: 2070, Rasta Bara Gangore, Johari Bazar, Jaipur - 302003. The form for furnishing Bank Detail, PAN and E-Mail address along with self attested documents as mentioned in the form is placed at company's website at www.rishabspecial.com and hard copy of which will be despatched through registered post at the address in our record. Investors are hereby requested to send the duly signed, filled form along with self attested documents mentioned at the earliest.

14. Also Note that from 5th December, 2018 except in the case of transmission or transposition of securities request for effecting transfer of securities shall not be processed unless the securities are held in the dematerialized form (i.e. electronic Form) with the depository. So, investors are advised to send their physical share for dematerialization through any of the Depository Participants who is registered with CDSL. The ISIN(s) allotted by the CDSL for the company is INE351D01013.

15. In future electronic copy of the Notice of General Meetings of the Company inter alia indicating the process and manner of e-voting along with Attendance Slip and Proxy Form will be sent to the members whose email IDs are registered with the Company/Depository Participant(s) for communication purposes unless any member requests for a physical copy of the same.

16. Members are advised that it is mandatory to furnish copy of PAN Card both side signed as self attested in the following cases:
i) Transferees' PAN Cards for transfer of shares,
ii) Legal heirs' PAN Cards for transmission of shares,
iii) Surviving joint holders' PAN Cards for deletion of name of deceased Shareholder and
iv) Joint holders' PAN Cards for transposition of shares.

17. Members may also note that the Notice of the Annual General Meeting and the Annual Report 2021-2022 will also be available on the Company's website <http://www.rishabspecial.com> and website of the Bombay Stock Exchange for being downloaded. The physical copies of the aforesaid documents will also be available at the Company's Registered Office for inspection during normal business hours on working days till the date of the meeting. Even after registering for e-communication, members are entitled to receive such communication in physical form, upon making a request for the same by post, free of cost. For any communication, the shareholders may also send requests to the Company's investor email id: rsyltd@gmail.com

18. As required under Regulation 36 (3) of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations 2015, brief resume including expertise in specific functional area, disclosure of relationship between Directors, other Directorship and Committee membership and shareholding of the person proposed for appointment/reappointment as director/Senior Management is given below :

Smt. Arti Hirawat	Non-Executive Woman Director
Designation :	26.02.1961
Date of Birth	30.03.2015
Date of Appointment	00349855
DIN	B.A.
Education	33 Years in Business
Experience	

Expertise	TEXTILE
Other Directorship	Shashwin Textile Ltd.
Committee membership	2
Committee Chairmanship	0
Shareholding in RSVL on 31st March, 2022	54000

Ms. Sheetal Somani	
Designation	: Company Secretary cum Compliance Officer
Date of Birth	: 08.10.1992
Date of Appointment	: 12.01.2022
Date of Resignation	: 31.08.2022
Membership No.	: A63403
PAN	: GPQPS2230F
Education	: C.S.
Experience	: 1 Year
Expertise	: Company Secretarial Work
Other Directorship	: NIL
Committee Membership	: As a Secretary
Committee Chairmanship	: NIL
Shareholding in the Company as on 31.03.2022	: NIL

19. CDSL e-Voting System - For voting and joining Virtual meetings and e-voting during AGM

- As you are aware, in view of the situation arising due to COVID-19 global pandemic, the general meetings of the companies shall be conducted as per the guidelines issued by the Ministry of Corporate Affairs (MCA) vide Circular No. 14/2020 dated April 8, 2020, Circular No.17/2020 dated April 13, 2020 and Circular No. 20/2020 dated May 05, 2020. The forthcoming AGM/EGM will thus be held through video conferencing (VC) or other audio visual means (OAVM). Hence, Members can attend and participate in the ensuing AGM/EGM through VC/OAVM.
- Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and MCA Circulars dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM/EGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the EGM/AGM will be provided by CDSL.
- The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available to atleast 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the EGM/AGM without restriction on account of first come first served basis.
- below: The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.
- Pursuant to MCA Circular No. 14/2020 dated April 08, 2020, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, in pursuance of Section 112 and Section 113 of the Companies Act, 2013, representatives of the members such as the President of India or the Governor of a State or body corporate can attend the AGM through VC/OAVM and cast their votes through e-voting.
- In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at Rishabspecial.com. The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited at www.bseindia.com. The AGM Notice is also disseminated on the website of CDSL (agency for providing the Remote e-Voting facility and e-voting system during the AGM) i.e. www.evotingindia.com.
- The AGM has been convened through VC/in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. vide Circular No. 14/2020 dated April 8, 2020, Circular No.17/2020 dated April 13, 2020, Circular No. 22/2020 dated June 15, 2020, vide. General Circular no. 33/2020 dated 28.09.2020, vide. General Circular no. 39/2020 dated 31.12.2020, vide. General Circular no. 10/2021 Dated 23-06-2021, General Circular no. 20/2021, Dated, 8-12-2021 and MCA Circular No. 2/2022 dated 05.05.2022.
- In continuation of this Ministry's **General Circular No. 21/2021**, dated 14th December, 2021 and after due examination, it has been decided to allow companies whose AGMs are due in the Year 2022, to conduct their AGMs on or before 31st December 2022 in accordance with the requirement laid down in para 3 and 4 of General Circular No. 20/2020 dated 05.05.2020. Wherein AGM can be held via video Conference (VC) or other Audio Visual Means (OAVM) or transact item through Postal Ballot in accordance with framework Provided in the aforesaid circulars upto 31st December 2022.
- All other requirements provided in the said general circulars viz Circular No. 14/2020 dated April 8, 2020, MCA Circular No. 17/2020 dated April 13, 2020, MCA Circular No. 22/2020 dated 15th June 2020, General Circular no. 33/2020 dated 28th September 2020, General Circular no. 39/2020 dated 31st December 2020, General Circular no. 10/2021 dated 23rd June 2021, General Circular no. 20/2021 dated 8th December 2021 and MCA Circular No. 2/2022 dated 05.05.2022.
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THE INTRUCTIONS OF SHAREHOLDERS FOR E-VOTING AND JOINING VIRTUAL MEETINGS ARE AS UNDER:

- (i) The voting period begins on 26.09.2022 at 9 AM and ends on 29.09.2022 at 5 PM. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) 1st ON 02.09.2022 for Physical and 2nd on 23.09.2022 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- (iii) Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020**, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level. Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders. In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.
- (iv) In terms of **SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020** on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.
- Pursuant to abovesaid SEBI Circular, Login method for e-Voting and joining virtual meetings for **Individual shareholders holding securities in Demat mode CDSL/NSDL** is given below

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL	<ol style="list-style-type: none"> Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or visit www.cdslindia.com and click on Login icon and select New System Myeasi. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible company where the e-voting is in progress as per the information provided by company. On clicking the e-voting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. CDSL/NSDL/KARVY/LINKINTIME, so that the user can visit the e-Voting service providers' website directly. If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration Alternatively, the user can directly access e-Voting page by providing De-mat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page or click on https://evoting.cdslindia.com/Evoting/EvotingLogin The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the De-mat Account. After successful authentication, user will be able to see the e-Voting option where the e-voting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders holding securities in demat mode with NSDL	<ol style="list-style-type: none"> If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsd.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsd.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsd.com/SecureWeb/IdeasDirectReg.jsp Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsd.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID

	(i.e. your sixteendigit de-mat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting
Individual Shareholders (holding securities in demat mode) login through their Depository Participants	You can also login using the login credentials of your de-mat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in de-mat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in De-mat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cslindia.com or contact at 1800 22 55 33.
Individual Shareholders holding securities in De-mat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30

- (v) If you are a first-time user follow the steps given below: Login method for e-Voting and joining virtual meetings for **Physical shareholders and shareholders other than individual holding in De-mat form.**
- 1) The shareholders should log on to the e-voting website www.evotingindia.com.
 - 2) Click on "Shareholders" module.
 - 3) Now enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
 - 4) Next enter the Image Verification as displayed and Click on Login.
 - 5) If you are holding shares in de-mat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.

6)

	For Physical shareholders and other than individual shareholders holding shares in Demat.
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both de-mat shareholders as well as physical shareholders) <ul style="list-style-type: none"> • Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yy-yy format) as recorded in your de-mat account or in the company records in order to login. <ul style="list-style-type: none"> • If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

- (vi) After entering these details appropriately, click on "SUBMIT" tab.
- (vii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in de-mat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the de-mat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (viii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (ix) Click on the EVSN for the Rishab Special Yarns Limited on which you choose to vote.
 On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (x) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (xi) After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (xii) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- (xiii) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.
- (xiv) If a de-mat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xv) **Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.**
- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the "Corporates" module.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
 - The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
 - Alternatively Non Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; rsyltd@gmail.com designated email address by company, if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer verify the same.

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM THROUGH VC/OAVM & E-VOTING DURING MEETING ARE AS UNDER:

1. The procedure for attending meeting & e-Voting on the day of the AGM is same as the instructions mentioned above for e-voting.
2. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for e-voting.
3. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM.
4. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.
5. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
6. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
7. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance at least 3 days prior to meeting mentioning their name, de-mat account number/folio number, email id, mobile number at rsyltd@gmail.com, company email id. The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance 2 days prior to meeting mentioning their name, de-mat account number/folio number, email id, mobile number at rsyltd@gmail.com, company email id. These queries will be replied to by the company suitably by email.
8. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.
9. Only those shareholders, who are present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the AGM.
10. If any Votes are cast by the shareholders through the e-voting available during the AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders shall be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to rnthelpdesk@linkintime.co.in.
2. For De- mat shareholders -, Please update your email id & mobile no. with your respective Depository Participant (DP)
3. For Individual Demat shareholders - Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository if you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at t 1800 22 55 33, 022- 23058738 and 22-23058542-43.

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call on 1800 22 55 33022-23058542/43.

20. The voting rights of shareholders shall be in proportion to their shares of the paid up equity share capital of the Company as on Cut-Off Date (Record Date) of, first on 02nd September, 2022 for shareholders present in AGM Physical Voting and 2nd on 23rd September, 2022 for those shareholders who would like to participate in AGM through e-voting/VC/OVAM.

21. M/s. Sunita Garg & Associates, A Practicing Company Secretary, FCS No. 4716 and C.P. Membership No. 4671 has been appointed as the Scrutinizer to scrutinize the e-voting process and physical votes in Annual General Meeting in a fair and transparent manner.

22. The Scrutinizer shall within a period not exceeding three (3) working days from the conclusion of the e-voting period unblock the votes in the presence of at least two (2) witnesses not in the employment of the Company and make a Scrutinizer's Report of the votes cast in favour or against, if any, forthwith to the Chairman of the Company.

23. The Results shall be declared on or after the Annual General Meeting (AGM) of the Company. This Notice as well as the Results declared along with the Scrutinizer's Report shall be placed on the Company's website and on the website of CDSL within two (2) days, if there is holiday on 2nd day than third day, of passing of the resolutions at the Annual General Meeting (AGM) of the Company on 30th September, 2022 and communicated to the Stock Exchange(s).

24. Route Map to the venue of the meeting is provided at the end of Annual Report.

FOR AND ON BEHALF OF THE BOARD

Registered Office: 2070, Rasta Bara Ganagore,
Johari Bazar, Jaipur - 302003
Dated: 06/09/2022


AMITABH HIRAWAT
MANAGING DIRECTOR
(DIN 00349697)


ARTI HIRAWAT
DIRECTOR
(DIN: 00349855)

EXPLANATORY STATEMENT UNDER SECTION 102 OF THE COMPANIES ACT, 2013

Item No. 4

As per the section 203 of the Companies Act, 2013 and Rules made there under all listed companies are required to have a full time Company Secretary. In this regard company has appointed Ms Sheetal Somani, holding Company Secretary degree, and has a relevant experience of Secretarial work. In the opinion of the Board of Directors, Ms. Sheetal Somani proposed to be appointed, as Company Secretary of the Company has requisite qualification and fulfill the conditions specified in the Companies Act, 2013 and the Rules made there under. None of the Directors are interested or concerned in the Resolution. The Board seeks approval of the members for the appointment of Ms. Sheetal Somani as full time Company Secretary cum Compliance Officer of the Company pursuant to section 203, 2(51) and other applicable provisions of the Act, Rules made there under.

TO
The Members of
RISHAB SPECIAL YARNS LIMITED
JAIPUR

Your Directors have pleasure in presenting their 34th Annual Report on the business and operations of the Company and the accounts for the Financial Year ended March 31, 2022

1. Financial summary or highlights/Performance of the Company (Standalone)	2022	2021
FINANCIAL RESULTS Amount in rupees		
Net Sales/ Income From Operations--		
Other Income	99121471	
Profit/(Loss) before depreciation, finance cost, exceptional items & taxes.	(1925635)	(1096446)
Less: Finance Cost	1571	84810
Profit/(Loss) before depreciation, exceptional items & taxes.	(1924064)	(1181256)
Less: Depreciation --		
Profit/(Loss) before exceptional items & taxes	(1924064)	(1181256)
Exceptional items: Profit/Loss on sale of land & demolition of building	7460371	7374171
Profit/(Loss) before tax	5536307	6192915
Provision for Taxation (Deferred Tax)	1361098	1443168
Profit/ (Loss) after tax	4175209	4749747
Balance Brought forward from the last year	(90666611)	(95416356)
Balance Carried to Balance Sheet	(86491402)	(90666611)

2. Dividend: In view of carried forward losses, your directors are unable to declare dividend.

3. Reserves: In view of the current year operational loss the Board does not propose to appropriate any amount to carry to any kind of reserves.

4. Brief description of the Company's working during the year/State of Company's affair:

PERFORMANCE : Due to financial constraints, manufacturing activities stand discontinued. During the year under review company has not done any business and profit belongs to profit on sale of land minus current year expenses and Provisions. During the year following expenses are not usual:

- i) The Bombay Stock Exchanges has charged Penalty/late fees to the extent of Rs. 1.62 lakhs for non-appointment of Company Secretary for the period 2nd May 2019 to 06th July 2020 Rs. 1.52 lakhs and Late filing of AGM Voting Results Rs. 0.10 lakhs.
- ii) The Company has made provision for Rs. 8.267 lakhs in respect of Cess demanded by Textile Committee under the Textile Committee (Cess) Rules, 1975, for the period from 1989 to 1997, against which company has filed writ petition at Raj. High Court for holding the levy of Cess and for setting aside the demand. The case has been remanded back to Textile Tribunal by Rajasthan High Court but there is no further progress in this matter. So, the provision of amount equivalent to demand by the Textile Commissioner and deposited respectively under protest, amounting to Rs. 4.00 lakhs plus Rs. 4.267 lakhs retained by the SDM, Abu Road from the claim receivable by the Company from NHAI against the demand of The Textile Commissioner, are reflected as current assets in the Balance Sheet and the Demand of equivalent amount by Textile Commissioner is now classified as liability in place of contingent liability in the earlier Balance Sheets.

The above two items have increased the loss to that extent in the current year vis a vis last year.

In Income side Following is not of regular nature:

- i) Interest on refund of TDS deducted by NHAI in the year 2007-08 to the extent of Rs. 0.957 lakhs
- ii) Profit on sale of Land Rs. 74.630 lakhs though in previous year also it was 73.741 lakhs

After above adjustment the company has earned a profit after current/Deferred Tax of Rs. 41.752 lakhs, in comparison to profit of Rs. 47.497 lakhs in previous year. The Basic and diluted EPS during the year is Rs. 1.173 as compare to Rs. 1.334 in previous year. There are no separate divisions in the company so division wise working details are not applicable.

Company does not have any fixed assets in its books as on 31st March 2022.

FUTURE PROSPECTS: The current Promoter has entered into an Agreement dated 8th March 2022 with Mr. Sanjay Kumar Agarwal (Acquirer-1), and M/s Vimla Metcoke Ltd. (Acquirer - 2). Following this, The intending Acquirer has already gone through an open offer but the acquisition of Original Promoters has not yet been completed pending payment of consideration.

The new Promoter has mentioned in the Detailed Public Statement, which is also available on the SEBI website at www.sebi.gov.in, in object clause at point no 3.3.1 to 3.3.4 of the offer that:

3.3.1 The Acquirers shall achieve substantial acquisition of Equity Shares and voting share capital, accompanied with effective management control over the Target Company after completion of acquisition of the Sale Shares and the Open Offer.

3.3.2 The Acquirers do not intend to continue the existing business of the Target Company. The Acquirers reserve the right to modify the present structure of the business in a manner which is useful to the larger interest of the shareholders. Any such change in the structure that may affect the larger interest of the shareholders will be done with prior approval of shareholders

at a general body meeting of Target Company in accordance with regulation 25(2) of SEBI (SAST) Regulations, 2011 and in accordance with the laws applicable. The Acquirers may diversify, reorganize and/or streamline the business of Target Company for commercial reasons and operational efficiencies. The main purpose of takeover is exercising the effective management and control over the Target Company.

3.3.3 The Acquirers intend to seek a reconstitution of the Board of Directors of the Target Company after successful completion of the Open Offer.

3.3.4 The Acquirers do not have any plans to dispose off or otherwise encumber any significant assets of RSYL in the succeeding two years from the date of closure of the Open Offer, except in the ordinary course of business of the Target Company and except to the extent required for the purpose of restructuring and/or rationalization of the business, assets, investments, liabilities or otherwise of the Target Company. In the event any substantial asset of the Target Company is to be sold, disposed off or otherwise encumbered other than in the ordinary course of business, the Acquirers undertake that it shall do so only upon the receipt of the prior approval of the shareholders of the Target Company through special resolution in terms of regulation 25(2) of SEBI (SAST) Regulations and subject to the provisions of applicable law as may be required.

In Draft Letter of Offer at point no. 3.1.6 it has been mentioned that:

"The Acquirers do not propose to continue existing business of the Target Company and may diversify its business activities in future with prior approval of shareholders. The main purpose of this acquisition is to acquire complete management control of the Target Company. The Acquirer 1 is engaged in the Business of Coke & Coking Coals and Acquirer 2 is engaged in the activity of manufacturing of Coke and by virtue of acquiring substantial stake and also the management control of the Target Company, the Acquirers intend to integrate some of their businesses with that of the Target Company thereby gaining an advantage of integration while additionally getting a ready listing platform."

There is no other documents available/communication received from new promoter regarding future plans of business.

5. Material changes and commitments, if any, affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report:-

The Old promoters have agreed to sell their entire shareholding of 1574970 shares consisting of 44.232% of total share capital outstanding to the Acquirers 1) Mr. Sanjay Kumar Agarwal and M/s Vimla Metcoke Limited subject to fulfilling all terms and conditions of Sale Agreement dated 8.03.2022.

There is no other Material changes and commitments which can affect the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relates and the date of the report.

The Company Secretary and Compliance Officer of the Company Ms. Sheetal Somani has resigned from 31.08.2022

6. Details of significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future:

There is no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

7. Details in respect of adequacy of internal financial controls with reference to the Financial Statements.

The company exercises adequate internal financial controls with reference to financial statement. The company has appointed internal auditor to maintain adequacy of internal control and to audit the procedures. Internal Auditors have given report of satisfactory procedures.

8. Details of Subsidiary/Joint Ventures/Associate Companies: There is no company which either became or ceased to be a Subsidiary, joint ventures or associate company during the year. Hence no statement about subsidiary company(ies) is required to be given.

9. Performance and financial position of each of the subsidiaries, associates and joint venture companies included in the consolidated financial statement.

There is no subsidiaries, associates and joint venture companies of the company so report on the performance and financial position of these are not applicable to the company.

10. Deposits: The details relating to deposits, covered under exempt category of Chapter V of the Act,-

The company has taken interest-free unsecured loans, repayable on demand, from Three parties including Managing Director of the company, another is an ex-Director of the Company and one Company in which Managing Director is a Director, covered in the register maintained under section 189 of the Companies Act, 2013. The maximum amount involved during the year was Rs. 89,32,641/- and the year-end balance of loans taken was Rs. 14,29,910/-. Apart from above the company has not accepted any deposits.

(a) Funds accepted during the year Rs.9,43,770.94 paid during the year Rs.83,95,572/-. During the year the total outstanding of EX- Director and a Company in which Managing Director is a Director has been paid. Their balance outstanding at the year end is Nil.

(b) Remaining unpaid or unclaimed as at the end of the year- Rs. 1429910.14 which belongs to Shri Amitabh Hirawat, Managing Director of the Company.

(c) Whether there has been any default in repayment of deposits or payment of interest thereon during the year and if so, number of such cases and the total amount involved- There is no default in repayment of interest or deposit during the year.

(i) at the beginning of the year;: NIL

(ii) maximum during the year; : NIL

(iii) at the end of the year;: NIL

There is no such deposits which are not in compliance with the requirements of Chapter V of the Act;

11. Statutory Auditors

M/s Jain Shrimal & Co., Chartered Accountants, having firm registration No. 001704C were appointed as the statutory auditor of the company to hold office for a period of 5 consecutive years from the conclusion of the 29th Annual General Meeting held on 29th September, 2017 till the conclusion of the 34th Annual General Meeting to be held in the year 2022. But suddenly due to pre

occupation and other engagements, they have tendered their resignation from the position of Statutory Auditor resulting into casual vacancy in the office of Statutory Auditors of the Company. As envisaged by section 139(B) of the Companies Act, 2013 ("Act") Casual vacancy caused by the resignation of auditors can only be filled up by the Company in general meeting. On the recommendation of Audit Committee the Board proposes that M/s S. Bhargava Associates, (New Auditor) Chartered Accountants (FRN:003191C), be appointed as Statutory Auditors of the Company to fill the casual vacancy caused by the resignation of M/s Jain Shrimal & Co. (Old Auditor), Chartered Accountants, having firm registration No. 001704C. M/s S. Bhargava Associates, (New Auditor) Chartered Accountants (FRN:003191C), have conveyed their consent that, their appointment, if made by the members, would be within the limits prescribed under the Companies Act, 2013 and their firm is covered under peer review as per the regulations of the ICAI and the current certificate is valid till 30.09.2024. So, to fill the Casual Vacancy Company has appointed M/s S. Bhargava Associates as Statutory auditor which was ratified by the Shareholder's in Extra Ordinary General Meeting held on 27.05.2022 for the period till the conclusion of this annual General Meeting.

12. Explanation or Comments by the Board on every qualification, reservation or adverse remark or disclaimer made in:

- i) Auditors' Report: There is no qualification, reservation or adverse remark or disclaimer made by the auditor in his report except in Emphasis of matters wherein they are mentioning that Operation of the company have been discontinued due to incurrance of losses since long. The Total of current liabilities of the company i.e., INR 19.33 lakhs exceeds the total current assets of INR 17.88 lakhs as at 31st March 2022, also the company is not having any fixed assets as at 31st March 2022. This condition indicates the existence of a material uncertainty that may cast significant doubt about the Company's ability to continue as going concern. Further they have mentioned that "However, Our Opinion is not modified in respect of above matter." It clearly indicates that Their report is unqualified.
- ii) In response to above Board would like to state that as mentioned at point no 4 and 5 wherein it is clearly mentioned that new promoters are taking over this company, if there is doubt of continuity as going concern why would some new investor will invest his money in takeover of such company. The gap between Current liability and current assets is less 2.50 lakhs which does not matter too much if business started it can be covered very easily.
- iii) Secretarial Audit Report: There is no qualification in the report of Secretarial Auditor except some facts mentioned which is related to resignation of Company Secretary and appointment of new company Secretary immediately, Percentage of shares in demat form and Position of Listing of Company's share with the Stock Exchanges.

13. Share Capital :

- A) Issue of equity shares with differential rights
No equity shares issued during the year and all equity shares issued in earlier years have equal rights. No equity shares issued with differential rights till date.
- B) Issue of sweat equity shares: The Company has not issued any sweat equity shares from inception to till date.
- C) Issue of employee stock options: The company has not issued any employee stock options to any of it's employee from its inception to till date.
- D) Provision of money by company for purchase of its own shares by employees or by trustees for the benefit of employees: No provision has been made for purchase of company's own shares by employees or by trustees for the benefit of employees from its inception to till date.

14. Extract of the annual return: Pursuant to Section 134(3)(a) of the Companies Act, 2013 read with rule 1(1) of the Companies (Management and Administration) Rules 2014, the extract of annual return is annexed herewith and forming part of the report. (Annexure - VII)

15. Conservation of energy, technology absorption and foreign exchange earnings and outgo:
Particulars in respect of conservation of energy, technology absorption and foreign exchange earnings and outgo, as required under section 134(3)(m) of the Companies Act, 2013 read with the Companies (Accounts) Rules, 2014 are setout in a separate statement attached hereto as Annexure - IV and forming part of the report.

16. Corporate Social Responsibility (CSR): Neither the Company fall under the criteria for which the Corporate Social Responsibility is applicable nor it has any operations. hence the same is not applicable to the company.

17. Directors:

- A) Changes in Directors and Key Managerial Personnel
Smt. Arti Hirawat, retires by rotation and being eligible offer herself for re-appointment.
The Following is the change in key managerial person during the year:
Company Secretary Ms. Neha Goyal has resigned from 03.01.2022 and Ms. Sheetal Somani has joined from 12.01.2022 as Company Secretary cum Compliance Officer of the Company. Though She has also resigned on 31.08.2022.

B) Declaration of Independence by Independent Director(s) and re- appointment, if any
Pursuant to section 149(6) of the Companies Act, 2013, Independent Directors of the Company have made a declaration confirming the compliance of the conditions of the independence stipulated in the aforesaid section. Both the independent Director were re-appointed for next 5 years in 31st Annual General Meeting.

C) Formal Annual Evaluation

The Board of Directors of the company has initiated and put in place evaluation of it's own performance, its committees and individual Directors. The result of the evaluation is satisfactory and adequate and meets the requirement of the company.

18. Number of meetings of the Board of Directors:

The Board has met 9 times and independent directors once for the agenda related to the year ended 31st March, 2022.

19. Detail of Committee of Directors: Composition of Audit Committee of Directors, Nomination and Remuneration Committee of Directors and Stakeholders Relationship/Grievance Committee of Directors, number of meetings held of each committee during the financial year 2021-22 and meeting attended by each members of the Committee as required under the Companies Act, 2013 are provided in Corporate Governance Report and forming part of the Report.

The recommendation by the Audit Committee as and when made to Board has been accepted by it.

20. Details of establishment of vigil mechanism for directors and employees: Your company has put in place the vigil mechanism. The detailed mechanism is given in Corporate Governance Report forming part of this report.

21. Policy on Directors appointment and remuneration including criteria for determining qualifications, positive attributes, independence of director and other matters provided under sub-section (3) of section 178: The Company has Constituted the Nomination and Remuneration Committee and Stakeholders relationship Committee the details of which are provided in the Corporate Governance Report.

22. Particulars of loans, guarantees or investments under section 186: There is no loan given, investment made, guarantee given or security provided by the Company to any entity under Section 186 of the Companies Act, 2013.

23. Particulars of contracts or arrangements with related parties: There is no transaction with related party which requires disclosure under section 134(3)(h) of the Companies Act, 2013 and Rule 8(2) of the Companies (Accounts) Rules, 2014.
24. Managerial Remuneration: The Ministry of Corporate Affairs ("MCA") has amended the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 ("Managerial Remuneration Rules, 2014") by way of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2016 dated June 30, 2016 ("Amended Managerial Remuneration Rules, 2016"). Under these Rules a listed company is required to disclose (a) ratio of remuneration of director to the employees; (b) percentage increase in the remuneration of directors, key managerial personnel and employees; (c) average percentile increase already made in the salaries of employees and its comparison with the percentile increase in managerial remuneration and justification thereof etc., under its Board Report. As your Company neither provide any remuneration to any Director nor has any employee on its Roll except C.F.O. and Company Secretary which are mandatory regulatory requirement. There is no change in monthly salary paid to C.F.O. and Company Secretary during the year. Hence, there is no change in remuneration from last year to this year.
25. Secretarial Audit Report A Secretarial Audit Report for the year ended on 31st March 2022 in prescribed form duly audited by the Practicing Company Secretary M/s Sunita Garg & Associates is annexed herewith as Annexure - VIII and forming part of the report.
26. Corporate Governance: Your Company re-affirm its commitment to Corporate Governance. As Paid-up Capital of the company is less than Rs. 10 Crore and Net worth is less than Rs. 25 Crores, hence Regulation 15(2) of the SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015 is applicable to us. Though Company is exempt from conditions of Corporate Governance but still is compliant with the most conditions of Corporate Governance provisions as specified in chapter IV of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015. A separate section on compliance with the conditions of Corporate Governance is annexed as Annexure-I, and a Certificate from the firm of Practicing Company Secretary in this regard is annexed as Annexure - II, hereto and forms a part of the report.
27. Risk management policy: During the year, Management of the Company, evaluated the existing Risk Management Policy of the Company to make it more focused in identifying and prioritizing the risks, role of various directors in monitoring and mitigation of risk and reporting process. The Risk Management Policy has been reviewed and found adequate to the requirements of the company.
28. MANAGEMENT DISCUSSION & ANALYSIS: This has been included as a separate Annexure - III to this Report.
29. Directors' Responsibility Statement : Pursuant to the requirements of section 134(1)(c) of the Companies Act, 2013 and on the basis of explanation and compliance certificate given by the Directors of the Company, and subject to disclosures in the Annual Accounts and also on the basis of discussions with the Statutory Auditors of the company from time to time, we state as under :
- (a) that in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- (b) that the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) that the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) that the Directors have prepared the annual accounts on a going concern basis; and
- (e) that the Directors, in the case of a listed company, have laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
- (f) that the Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.
30. Depository System: The company's shares can now be traded in electronic form. The company has entered into an agreement with CDSL to act as depository and for dematerialization of shares. CDSL has issued ISIN INE351D01013 and activated the same as on 25th August, 2014. Some of the shareholders have already dematerialized the shares to electronic form but most of shares till date are in physical form. The shareholders are requested to convert their physical holding to demat form.
31. Business Responsibility Report: As Business Responsibility Report is applicable on top 1000 companies by market capitalization as on 31.03.2022. Your Company does not cover under it though some basic information of BRR are provided in Annexure-VI attached.
32. Employees: None of the employees of the company is in receipt of Remuneration of Rs.1,02,00,000/- or more per annum or Rs. 8,50,000/- or more per month, if employed for part of the year. The Company does not have any employee except C.F.O. and Company Secretary during the year under review.
33. Safe & Conducive Workplace: The Company is committed to provide a safe and conducive work environment to its employees. During the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.
34. Web site: The Extract of Annual Return as provided under sub-section (3) of section 92 has been placed at company's web site www.rishabspecial.com.
35. Acknowledgements: The Board gratefully acknowledges the co-operation and support given by the Shareholder, Creditors, Bank and financial institutions and others.

FOR AND ON BEHALF OF THE BOARD

Registered Office: 2070, Rasta Bara Ganagore,
Johari Bazar, Jaipur - 302003
Dated: 06/09/2022



(AMJATH HIRAWAT)
MANAGING DIRECTOR.
DIN 00349697) (DIN: 00349855)



(ARTI HIRAWAT)
DIRECTOR

ANNEXURE - 1

1. CORPORATE GOVERNANCE REPORT: Corporate Governance Report as required by Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Company's Philosophy on Corporate Governance: Company's philosophy in relation to Corporate Governance is to ensure transparency in all its operations, make disclosures and comply with various laws and regulations. Emphasis therefore is on adding value to its shareholders, investors, employees, suppliers, customers and the community at large.

Declaration for Compliance with Code of Conduct: Pursuant to Regulation 17 (5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby declared that all Board Members and senior Management team of the Company have affirmed compliance with the company's code of conduct for the financial year ended 31st March, 2022.

CEO Certification: Pursuant to Regulation 17 (8) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Managing Director has provided to the Board of Director the Compliance Certificate as specified in the Part B of Schedule II of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, on the financial statements and internal control relating to financial reporting and is part of this report as Annexure - (V).

2. Board of Directors: The Board of Directors consists of 5 directors (One Managing Director, one Woman Director, one non-executive non-independent Director and two Non-Executive independent Directors. During the year Board Meetings were held on 07th April 2021, 30th June, 2021, 16th July 2021, 14th August 2021, 6th September 2021, 13th October 2021, 12th January 2022, 14th February 2022, and 31st March 2022. The Board was presented with the relevant and necessary information at its meetings. The attendance of each Director at the Board Meeting during the year and at the last Annual General Meeting and Extra Ordinary General Meeting and also the other Companies and Committees where he/she is a director/member is tabulated below:

Name of Directors	Category	Attendance Particulars			No of other Directorship and Committee Member/ Chairmanship		
		Board Meeting	Last AGM/EOGM	Other Directorship	Committee Member	Chairmanship	
Sh. Amitabh Hirawat	Managing Director & Promoter	9	YES	3	1	-	
Sh. Pradeep Loiwal	Non-Executive Independent Director	7	YES	-	3	1	
Sh. Kamal Kishore Kalani	Non-Executive Independent Director	7	YES	-	3	1	
Smt. Arti Hirawat	Woman Director & Promoter	9	YES	1	2	-	
Sh. Shashank Hirawat	Non-Executive Director & Promoter	9	YES	2	-	-	

Disclosure of relationships between directors inter-se: Shri Amitabh Hirawat, Managing Director of the Company
 Smt. Arti Hirawat, Woman Director is wife of Shri Amitabh Hirawat
 Mr. Shashank Hirawat, Director is son of Shri Amitabh Hirawat and Smt. Arti Hirawat

Meeting of Independent Directors and their attendance: Independent Directors to Meet at least once in a year to deal with matters listed out in Regulation 25(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 which inter-alia includes, review the performance of non-independent directors, chairman and the Board as a whole and assess quality and quality of flow of information to perform the duties by the Board of Directors. Both the Independent Directors have attended the meeting.

Directors Remuneration: Due to accumulated losses in the company the company has not paid any remuneration, sitting fees or commission to any of the Director whether executive, non executive or independent.

Number of shares and convertible instruments held by non- executive directors:

Name	No. of Shares held
Smt. Arti Hirawat	54000
Shashank Hirawat	31900
Kamal Kishore Kalani	NIL
Pradeep Loiwal	NIL

Web link where details of familiarization programs imparted to is www.rishabspecial.com

3 Audit Committee : The Board of Directors has constituted an audit committee, as prescribed under section 177 of the Companies Act, 2013 and Regulation 18 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, of the Directors and empowered the Committee to deal with all such matters which it may consider appropriate to perform as audit committee including items specified in section 177(4) of the Companies Act, 2013 (as

may be modified/amended from time to time), items specified in Part C of Schedule II of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 under the head role of audit committee and Review of Information by Audit Committee (as may be modified/amended from time to time) and such matters as may be assigned by the Board of Directors. The committee in addition to other business, review un-audited and/or audited financial results for the relevant quarter, half year and the year for adoption/approval by the board, review internal control system and procedures and its adequacy, risk management, related party transaction, audit program, nature and scope of audit program, appointment and remuneration of Auditors. The composition of the audit committee and details of meeting attended by members thereof are as follows:

Name of Directors	Category of Directorship & Designation	Qualification	No. of Meeting Attended
Sh. Pradeep Kumar Loiwal	Non-Executive Member of the Committee Independent	B.E.	5
Sh. Kamal Kishore Kalani	Non-executive Chairman of the committee Independent	B.Com. F.C.A	5
Smt. Arti Hirawat	Non-Executive Member of the Committee	B.A.	5

During the year under review, the audit committee met 5 times on 30.06.2021, 14.08.2021, 10.09.2021, 13-11-2021, and 13.02.2022. Its meetings were also attended by the Managing Director and the Statutory Auditors. The Chairman of the audit committee along with other members attended the last Annual General Meeting of the company held on 30th September, 2021.

Nomination/Remuneration Committee : The company had constituted a Nomination/Remuneration committee as prescribed under section 178 of the Companies Act, 2013 and Regulation 19 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The role of the committee is to perform all such matters as prescribed under the Companies act, 2013 and rules framed there under (as may be modified/amended from time to time) and as specified in part D of the Schedule II of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as may be modified/amended from time to time) consisting of Shri Kamal Kishore Kalani, Shri Pradeep Kumar Loiwal and Smt. Arti Hirawat. The Company does not pay any remuneration to either Executive Director, Non-Executive Directors or Independent Directors of the Company. The Company has not issued stock options to any of its Director. The Company has not paid any remuneration to the Managing Director of the company.

During the year 1 meeting of Nomination and Remuneration Committee were held on 12.01.2022.

Stake Holders Grievance Committee : The company had constituted a Stake Holders Grievance Committee as prescribed under section 178 of the Companies Act, 2013 and Regulation 20 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Which is comprised of Shri Pradeep Loiwal as Chairman and other members viz. Smt. Arti Hirawat and Shri Amitabh Hirawat (Managing Director of the Company). The role of the committee is to consider and resolve the grievances of security holders and perform such roles as may be required under the Companies Act, 2013 and as specified in part D of the Schedule II of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Continuous efforts are made to ensure that grievances are expeditiously redressed to the satisfaction of investors, attend to investor's complaints pertaining to transfer/transmission of shares, non receipt of dividend, share certificates and other related matters. The information asked were provided to the satisfaction of the shareholders and Nil complaint was pending as on 31.03.2022.

During the year 7 meetings of share transfer committee/investor's grievance committee were held on 26.07.2021, 27.10.2021, 01.11.2021, 12-11-2021, 29.11.2021, 31.12.2021 and 08.03.2022.

As now there is no physical share transfer facility available now. During this year company and its Registrar and Transfer Agent have not received and processed any Transfer/Transmission/Name Deletion request from the period 01.04.2021 to 31.03.2022. During the year request for demat of 17 shareholders for 60800 shares received out of which 59700 shares of 7 shareholders were dematted and 1100 shares of 10 shareholders rejected, 1 shareholder cease to be member, and no new shareholder been added during the year. As at 31.03.2022, 13634 shareholders hold 1951930 shares in physical mode and 122 shareholders held 1608770 shares in demat form. Consequently 45.181% equity shares have been dematerialized as on 31st March, 2022 and balance 54.819% shares are in physical form.

Compliance Officer : From 01.04.2021 to 03.01.2022 Ms. Neha Goyal and from 12.01.2022 Ms. Sheetal Somani was appointed as Company Secretary and compliance officer of the Company after resignation of Ms. Neha Goyal. Now she has also resigned from 31.08.2022.

General Body Meetings:- Details of the last three Annual General Meetings are as under :

AGM/EOGM	Date	Time	Venue	No. of Special Resolution passed
31st AGM	30.09.2019	12 Noon	2070, Rasta Bara Gangore, Jaipur-302003	4
32 nd AGM	30.12.2020	12 Noon	2070, Rasta Bara Gangore, Jaipur-302003	2
33 rd AGM	30.09.2021	12 Noon	2070, Rasta Bara Gangore, Jaipur-302003	-

During the year 2021-2022 no resolution is passed as special resolution. On 27.05.2022 to fill casual vacancy of Statutory Auditor, Company has passed one Ordinary Resolution for appointment of Statutory Auditor in EOGM.

Disclosures: There is no transaction of materially significant nature with related party that may have potential conflict with the interest of the company at large. Transactions with related parties are disclosed in note on "Related Party Disclosures" annexed to the financial statements for the year. Adequate care was taken to ensure that the potential conflict of interest did not harm the interests of the company at large.

There were no instances of material non-compliance except non appointment of Company Secretary for the period 2nd May 2019 to 06th July 2020 (this period belongs to earlier years) for which BSE has charged Rs. 152000/- plus GST and Rs. 10000/- plus GST for late filing of Voting Results of AGM and no major strictures or penalties imposed on the company either by SEBI, Stock Exchange or any statutory authorities on any matter related to capital markets during the last three years. Listing Fees of Bombay Stock Exchange is cleared upto 31st March 2023.

WHISTLE BLOWER POLICY & Vigil Mechanism: Rishab Special Yarns Limited (RSYL) has formulated a Whistle Blower Policy/Vigil Mechanism. In terms of this policy, employees of RSYL are free to raise issues, if any, on breach of any law, statute or regulations by the company and report them to the Audit Committee through specified channels. This mechanism has been communicated to all employees.

All the mandatory requirements of Corporate Governance have been complied with and company is also in process of adoption of non mandatory requirements.

Means of Communication: During the year, quarterly, half yearly and yearly financial results of the company were submitted to the stock exchanges soon after the Board Meeting approved these and were also published in two newspapers-Money Matters/Financial Express (English) & Dainik Mahalaxmi, Bhagyodaya/Jansatta (Hindi) and uploaded on the company's website at www.rishabspecial.com.

The Management's Discussion and Analysis of Operating Results and Financial Condition based on financial statements for the year forms part of the Annual Report for the year.

General Shareholders' Information:

33rd Annual General Meeting

Date & Time : 30th September, 2022 at 12 : 00 Noon
Venue : 2070, Rasta Bara Gangore, Johari Bazar, Jaipur-302 003

Financial Calendar for the year 2022 - 2023

Financial Year : 1st April 2022 to 31st March, 2023

First Quarter Results : 13th August 2022

Second Quarter Results : Second week of November, 2022

Third Quarter Results : Second Week of February, 2023

Yearly results (Audited) : Last Week of May, 2023

Date of Book Closure : 24th September to 30th September, 2022 (Both days inclusive)

The above schedule is based on present situation but due to any situation of Covid-19 the dates mentioned above may change.

Due to cumulative losses, no dividend is proposed.

List of Stock Exchanges:

The Bombay Stock Exchange Ltd., Mumbai

The Delhi Stock Exchange Ltd., New Delhi (Now Defunct)

Jaipur Stock Exchange Limited, Jaipur (Now Defunct)

The company had paid Annual Listing fees of the Bombay Stock Exchange, Mumbai up to 2022-23, Jaipur Stock Exchange Ltd and Delhi Stock Exchange Ltd. up to 2013-14 because after that both exchange has not raised the invoice and have become defunct.

Script ID is: RISHYRN and Scrip Code is: 514177

Market Price Data: The Company's 100 shares were traded at Bombay Stock Exchange as on 03.08.2016 at an weighted average rate of Rs. 10.50 per share. There was no other trading of Company's shares during the year. No trading was done in other Stock Exchanges during the year. Performance in comparison to other index is not possible because no trading has been done during the year.

Registrar and Transfer Agents: The company has appointed Link Intime India Private Limited C- 101,247 PARK, LAL BHADUR SHASTRI MARG, VIKHROLI WEST, MUMBAI -400083 as Registrar and Share Transfer Agent from 15.01.2017. Their Email address is rat.helpdesk@linkintime.co.in and website is www.linkintime.co.in and telephone no is +91 22 49186000.

Share Transfer System: Share transfers are generally completed within fifteen days of receiving the valid share transfer document except due to covid situation where the time period has been extended.

Shareholders of Rishab Special Yarns Limited with more than one percent holding at 31st March, 2022 are as under:

Name of Shareholders	No. of Shares	% of Total no. of Shares
Amitabh Hirawat	630160	17.70
Chhadra Mohan Khandelwal	47810	1.34
Amitabh Hirawat (Karta)	48000	1.35
Arti Hirawat	54000	1.52
Aditi Hirawat	40000	1.12
Ashwin Hirawat	41100	1.15
Shakti Vijay Steel Transforms Pvt. Ltd.	239300	6.72
Trepechy Textile Ltd.	320200	8.99
Trepechy Trading Pvt. Ltd.	90000	2.53

Shareholding of Shri Amitabh Hirawat has increased from 324800 as on 02.03.2022 and then he has applied for transmission of 305360 shares held by Late Shri Nathmal Hirawat, his father due to his demise. The same was effective from 03.03.2022 and his share holding increased to 630160 shares.

Distribution of Shareholding as at 31st March, 2022

Shareholding		No. of Shares	%age of Share	No. of Shareholders	%age of Shareholders
From	To				
1	500	1642820	46.138	13503	98.161
501	5000	293610	8.246	234	1.701
5001	10000	53600	1.505	7	0.051
10001	& above	1570670	44.111	12	0.087
TOTAL		3560700	100.00	13756	100.00

Physical / Electronic share holding pattern: 1951930 shares are held in physical form by 13634 number of shareholders and 1608770 shares held in demat form by 122 shareholders. Consequently 45.181% equity shares have been dematerialized as on 31st March, 2022 and balance 54.819% shares are in physical form. The ISIN(s) for the Company allotted by CDSL is INE351D01013. The Company's investors can now avail the depository services with any of the Depository Participants registered with CDSL which are spread over the length and breadth of our country. Investors are advised to send their shares for dematerialization through their any of the Depository which is registered with the CDSL.

Note: Promoters have not Pledged any of their shareholding

None of shares have been transferred to Demat Suspense Account or Unclaimed suspense account.

Plant Location: There is no Plant as of now. The company does not own any Fixed Assets in it's books as on 31.03.2022.

Address for Correspondence: Rishab Special Yarns Limited 2070, Rasta Bara Gangore, Johari Bazar, Jaipur-302003

PLACE: JAIPUR
DATED: 06/09/2022


Amitabh Hirawat
Managing Director
DIN 00349697

RISHAB SPECIAL YARNS LIMITED
CIN: L17114RJ1987PLC004067
REGD. OFFICE :2070 RASTA BARA GANGORE, JOHARI BAZAR, JAIPUR-302003
E-mail: rsyltd@gmail.com, Phone: 0141-2575213, Visit us at www.rishabspecial.com,

DECLARATION FOR COMPLIANCE WITH CODE OF CONDUCT

To the members of RISHAB SPECIAL YARNS LIMITED

Pursuant to Regulation 26 (3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, I hereby declare that all Board Members and senior management personnel of the Company have affirmed compliance with the Company's Code of Conduct as applicable to them.

PLACE: JAIPUR
DATED: 06/09/2022


Amitabh Hirawat
Managing Director
DIN 00349697

RISHAB SPECIAL YARNS LIMITED
CIN: L17114RJ1987PLC004067
REGD. OFFICE :2070 RASTA BARA GANGORE, JOHARI BAZAR, JAIPUR-302003
E-mail: rsyltd@gmail.com, Phone : 0141-2575213, Visit us at www.rishabspecial.com,

Annexure -III:

REPORT ON MANAGEMENT DISCUSSION AND ANALYSIS

As is known to shareholders, the company is at present in the process of Change of Management and hence a SWOT analysis by the present management may not be justified. Yet in order to fulfill the stipulated requirements,

Existing management has been unable to arrange funds for revival of commercial/manufacturing activity and hence in the interest of Shareholders has entered into an agreement to divest its holding.

Following open offer as per SEBI(SAST) act, by the prospective investor, the price of Share has moved up substantially on the Stock Exchange thus probably reflecting the confidence of Shareholders in general.

Existing Board and the management is hence unable to comment on the future course which the Company is likely to take.

Since there was no business activity by the Company in the year under consideration, there is no comparative data to report.

In view of the above present management would like to report as follows:

Industry Structure and Development :-

Presently the Company has no manufacturing plant or commercial activity in it's earlier line of activity which was Texturising and other value added activities in the field of Polyester Filament Yarn. Presently the Industry is dominated by large players like RIL, JBF industries and others.

Opportunity and Threat:-

Opportunity: A new management is likely to commence new Business in course of time.

Threat: In case the management is not changed, it would be difficult for existing management to raise funds for reviving or start

any new activity

Segment-wise or product wise performance: There is no business during the year hence segment reporting not required. Due to suspension of operations there is nothing to report on segment-wise performance.

Outlook: The outlook of the company shall depend on the ability of new Board and Management to do business, their business acumen, business plan for which they have gone for open offer and it's ability to raise finances for its future planning.

Risk and concerns: As the domestic and global conditions are extremely competitive in general in all business and all depend on the new management to respond to the same.

Internal Control systems and their adequacy: The company has adequate control systems commensurate with its size.

Discussion on financial performance with respect to operational performance: Presently the Company has no manufacturing plant or commercial activity. So, without any operation there is no comment to offer on financial performance with respect to operational performance.

Material Development in Human Resources/Industrial Relations front, including number of people employed - Company continues to have good record of industrial relation. There is no material development in Human Resource during the year except resignation of Ms. Neha Goyal from Company Secretary cum Compliance office of the company from 03.01.2022 and appointment of Ms. Sheetal Somani as Company Secretary cum Compliance Officer from 12.01.2022 who has also resigned from the post from 31.08.2022.

Details of significant changes (i.e. change of 25% or more as compared to the immediately previous financial year) in key financial ratios, along with detailed explanations therefor

As there is no business operations during the year including production, sales, purchase, inventory movement, interest payment or payable, loans from bank or outside party on interest. So, Ratio for Debtors Turnover, Inventory Turnover, Interest Coverage, Debt Equity can not be calculated. Hence, change can not be determined in these ratios. EPS has not changed significantly or more than 25% during the year.

The current ratio has improved significantly due to the following reasons during the year :-
The Current liability is reduced by Rs. 74.51 lakhs on account of payment of unsecured interest free loans outstanding to related parties. The payment was made out of funds received on sale of last piece of company's Land.
The Current Assets has been reduced due to use of balance available in bank account, to the extent of Rs. 8.39 lacs as at 31st March 2021, for the payment of expenses/liability and recovery of advances approx. 2 lakhs during the year.

The Return of Capital employed and Return on Equity has deteriorated due to increase in Net Worth by 2.88 times due to profit on sale of land and Net Worth was very low in previous year.

As Company has not taken any loan from banks/outside parties on interest. So, interest coverage ratio and debt service coverage ratios are not applicable.

AMITABH HIRAWAT DIN 00349697
MANAGING DIRECTOR (C.E.O.)

DATE: 06/09/2022
Jaipur

RISHAB SPECIAL YARNS LIMITED
REGD. OFFICE : 2070 RASTA BARA GANGORE, JOHARI BAZAR, JAIPUR-302003
E-mail : rsyltd@gmail.com • Phone : 0141-2575213 • CIN : L17114RJ1987PLC004067
Visit us at www.rishabspecial.com

ANNEXURE - IV

Information on Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo pursuant to Section 134(3)(m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014:

Conservation of energy: As all manufacturing operations of the company remains suspended, the power consumption pertains to general lighting and office requirement only.

- (i) the steps taken or impact on conservation of energy: N.A. ;
(ii) the steps taken by the company for utilising alternate sources of energy: N.A. ;
(iii) the capital investment on energy conservation equipments: N.A. ;

(B) Technology absorption:

Due to discontinuance of manufacturing activity, no change in technology was adopted.

(C) Foreign exchange earnings and Outgo:

Particular	Amount In Rupees	
	2022	2021
Earning	-	-
Outgo	1,195	1,162

PLACE: JAIPUR
DATE: 06/09/2022

AMITABH HIRAWAT
MANAGING DIRECTOR (C.E.O.)
DIN 00349697

SUNITA GARG & ASSOCIATES
COMPANY SECRETARIES
S-23-24, KIRTI NAGAR, TONK ROAD, JAIPUR,
E-mail ID: sunita.fcs@gmail.com, Contact No. 9351511351

Annexure -II

SECRETARIAL AUDITOR'S CERTIFICATE ON CORPORATE GOVERNANCE

To the Shareholders of
Rishab Special Yarns Limited
CIN: L17114RJ1987PLC004067
2070, Rasta Bara Gangore
Jaipur -302 003 (Rajasthan)

We have examined the compliance of conditions of Corporate Governance by Rishab Special Yarns Limited for the year ended on 31st March, 2022 as stipulated in Sub- Clause E of Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The compliance of conditions of corporate governance is the responsibility of the Company's Management. Our examination was limited to procedures and implementation thereof, adopted by the company for ensuring the compliance of the conditions of the Corporate Governance. It is neither an audit nor an expression of an opinion of the financial statements of the company.

In our opinion and to the best of our information and according to the explanations given to us, we certify that the company has complied with the conditions of corporate Governance as stipulated in the above mentioned listing agreements, which were required to be complied with up to 31st March, 2022.

We further state that such compliance is neither an assurance as to the future viability of the company, nor the efficiency or effectiveness with which the management has conducted the affairs of the company.

Place: Jaipur
Dated: 06.09.2022
UDIN: F004716D000920961

FOR SUNITA GARG & ASSOCIATES
Company Secretaries



(SUNITA GARG)
Prop.
CP NO. 4671

Annexure - V

CHIEF EXECUTIVE OFFICER (CEO) CERTIFICATION

I, **Amitabh Hirawat** Managing Director and Chief Executive Officer of the Company and the undersigned, in my capacity as Chief Executive Officer of Rishab Special Yarns Limited ("the company") to the best of my knowledge and belief certify that:

(a) I have reviewed the financial statements viz. the Balance Sheet as at 31st March 2022, the Statement of Profit & Loss, the Statement of Cash Flow and the Statement of Changes in Equity for the year ended 31.03.2022 and based on my knowledge and belief, it is stated that:

(i) These Statements do not contain any materially untrue statement or omit any material fact or contain any statement that might be misleading.

(ii) These statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

(b) It is further stated that to the best of my knowledge and belief, there are no transactions entered into by the company during the year which are fraudulent, illegal or violative of the company's Code of Conduct. I hereby declare that all the members of the Board of Directors and Management Committee have confirmed compliance with the code of conduct as adopted by the company.

(c) I am responsible for establishing and managing internal controls for financial reporting and evaluating the effectiveness of the same over the final reporting of the company and have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.

(d) I have indicated, wherever applicable, to the Auditors and Audit Committee:

(i) Significant changes, if any, in the internal control over financial reporting during the year;

(ii) Significant changes, if any, in the accounting policies made during the year and the same has been disclosed in the notes to the financial statement and

(iii) Instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having significant role in the company's internal system over financial reporting.

PLACE: JAIPUR
DATE: 06/09/2022


AMITABH HIRAWAT
MANAGING DIRECTOR (C.E.O.)
DIN 00349697

Annexure - VI

Business Responsibility Report:

Section A: General Information:

Corporate Identity Number (CIN): L17114RJ1987PLC004067

Name of the Company: Rishab Special Yarns Limited

Registered Office: 2070, Rasta Bara Gangore, Johari Bazar, Jaipur-302003

Website: www.rishabspecial.com, Email id: rsyltd@gmail.com,

Financial Year Reported: 2021-22

Sector: The company is in the Textile Sector NIC Code 2030. At present there is no product being produced by the company. There is no fixed assets in the company's books as on 31st March 2022 and Company is not working at any location as of now.

Section B: Financial Detail of the Company, Income from operation Nil, Total Profit/ (Loss) after taxes: INR 4175209 Compared to last year profit of Rs.474974. In both the year there is no operational profit the profit is arrived after adjusting for profit on sale of land other wise there is loss in both years.

Spending of Corporate Social Responsibility: N.A., Expenditure in CSR: N.A.

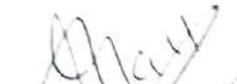
Section C: Other Details:

Company Does not have any subsidiary company. The company has stopped its production so does not have suppliers and distributor so the participation of other stakeholder in Business Responsibility does not applicable to the company.

Section D: BR Information:

Director responsible for BR: Mr. Amitabh Hirawat, Managing Director is the head of BR his DIN is: 00349697, Telephone no.: 0141-2575213, email id: rsyltd@gmail.com.

PLACE: JAIPUR
DATE: 06/09/2022


AMITABH HIRAWAT
MANAGING DIRECTOR (C.E.O.)
DIN 00349697

Capital Funds									
1) Others (specify)									
Sub-total (B)(1):-									
2. Non-Institutions									
a) Bodies Corp.									
i) Indian									
		17600	17600	0.49		17600	17600	0.49	
ii) Overseas									
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 2 lakh									
30700	1935630	1966330	55.23	33400	1932730	1966130	55.22		
ii) Individual shareholders holding nominal share capital in excess of Rs 2 lakh									
c) Others (specify)									
Non Resident Indians									
	1400	1400	0.04		1400	1400	0.04		
HUF	400	400	0.01	400	200	600	0.02		
Overseas Corporate Bodies									
Foreign Nationals									
Clearing Members									
Trusts									
Foreign Bodies - D R									
Sub-total (B)(2):-									
31100	1954630	1985730	55.77	33800	1951930	1985730	55.77		
Total Public Shareholding (B)=(B)(1)+ (B)(2)									
30600	1955130	1985730	55.77	33800	1951930	1985730	55.77		
C. Shares held by Custodian for GDRs & ADRs									
Grand Total (A+B+C)									
1549070	2011630	3560700	100.00	1608770	1951930	3560700	100.00		

i) Category-wise Share Holding

ii) Shareholding of Promoter-

SN	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	ADITI RANKA	40000	1.12	-	40000	1.12	-	-
2	AMITA NAVALKHA	10000	0.28	-	10000	0.28	-	-
3	AMITABH HIRAWAT	324800	9.12	-	630160	17.70	-	8.58
4	AMITABH HIRAWAT (KARTA)	48000	1.35	-	48000	1.35	-	-
5	ARTI HIRAWAT	54000	1.52	-	54000	1.52	-	-
6	ASHWIN HIRAWAT	41100	1.15	-	41100	1.15	-	-
7	CHANDRA MOHAN KHANDLWAL	47810	1.34	-	47810	1.34	-	-
8	DUSHALI KHANDLWAL	5000	0.14	-	5000	0.14	-	-
9	NATHMALL HIRAWAT	305360	8.58	-	-	-	-	-8.58
10	NATHMALL HIRAWAT (KARTA)	13000	0.37	-	13000	0.37	-	-
11	PADAM DEVI HIRAWAT	2000	0.06	-	2000	0.06	-	-
12	SHAKATI VIJAY STEEL TRANSFORMS PVT. LTD.	239300	6.72	-	239300	6.72	-	-
13	SHASHANK HIRAWAT	31900	0.89	-	31900	0.89	-	-
14	SHASHWIN TEXTILES LTD	2500	0.07	-	2500	0.07	-	-
15	TREPECHY TEXTILE LTD	320200	8.99	-	320200	8.99	-	-
16	TREPECHY TRADING PVT LTD	90000	2.53	-	90000	2.53	-	-
	TOTAL	1574970	44.23	-	1574970	44.23	-	-

The Change is due to transmission of Shareholding of Late Shri Nathmal Hirawat to his son Shri Amitabh Hirawat on 03.03.2022.

iii) Change in Promoters' Shareholding (please specify, if there is no change): There is no Change during the year.

SN		Shareholding at the beginning of the year		Cumulative Shareholding during the Year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	1574970	44.23	1574970	44.23
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase /decrease (e.g. allotment /transfer / bonus/ sweatequityetc):	-	-	1574970 1574970	44.23 44.23
	At the end of the year	1574970	44.23	1574970	44.23

Div) Shareholding Pattern of top ten Shareholders: (other than Directors, Promoters and Holders of GDRs and ADRs):

Sl. No	For each of the top 10 shareholders	Shareholding at the beginning of the year 01.04.2021		Date wise increase/decrease		Cumulative Shareholding During the Year		Shareholding at The end of the year 31.03.2022	
		No. of Shares	%age Of Total Shares Of the company	No. of Shares	%age Of Total Shares Of the company	No. of Shares	%age Of Total Shares Of the company	No. of Shares	%age Of Total Shares Of the Company
1	K. CHANDRASHEKAR	15200	0.4269	NIL	NIL	15200	0.4269	15200	0.4269
2	ESDIJI INVESTMENTS PRIVATE LIMITED	10000	0.2808	-	-	10000	0.2808	10000	0.2808
3	SANJAY SHETH	8100	0.2275	-	-	8100	0.2275	8100	0.2275
4	ANANT KANDOI	8000	0.2247	-	-	8000	0.2247	8000	0.2247
5	PREETI SHETH	6400	0.1797	-	-	6400	0.1797	6400	0.1797
6	SWAROOP CHAND JAIN	5900	0.1657	-	-	5900	0.1657	5900	0.1657
7	CHANDU LAL T JAIN	5200	0.1460	-	-	5200	0.1460	5200	0.1460
8	PUSHPA DEVI PARAKH	5000	0.1404	-	-	5000	0.1404	5000	0.1404
9	NILESH A SHAH	4800	0.1348	-	-	4800	0.1348	4800	0.1348
10	BHARTI S GANDHI	4700	0.1320	-	-	4700	0.1320	4700	0.1320

v) Shareholding of Directors and Key Managerial Personnel:

Sl. No	For each of the Directors and KMP	Shareholding at the beginning of the year 01.04.2021		Date wise increase/decrease		Cumulative Shareholding During the Year		Shareholding at The end of the year 31.03.2021	
		No. of Shares	%age Of Total Shares Of the company	No. of Shares	%age Of Total Shares Of the company	No. of Shares	%age Of Total Shares Of the company	No. of Shares	%age Of Total Shares Of the Company
1	Mr.AMITABH HIRAWAT	324800	9.12	3 Mar 22 +305360	8.58	630160	17.70	630160	17.70
2	Mrs. ARTI HIRAWAT	54000	1.52	-	-	54000	1.52	54000	1.52
3	Mr.SHASHANK HIRAWAT	31900	0.89	-	-	31900	0.89	31900	0.89
4	Mr. PRADEEP LOIWAL	-	-	-	-	-	-	-	-
5	Mr.KAMAL KISHORE KALANI	-	-	-	-	-	-	-	-

+On 3rd March 2022 Transmission of 305360 Shares took place from Late Shri Nathmal Hirawat to Shri Amitabh Hirawat so there is change in shareholding of Shri Amitabh Hirawat, Managing Director of the Company.

VA) INDEBTEDNESS -Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	-	8881711	-	8881711
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	8881711	-	8881711
Change in Indebtedness during the financial year				
* Addition	-	943771	-	943771
* Reduction	-	8395572	-	8395572
Net Change	-	(7451801)	-	(7451801)
Indebtedness at the end of the financial year				
i) Principal Amount	-	1429910	-	1429910
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	1429910	-	1429910

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-

A. Remuneration to Managing Director, Whole-time Directors and/or Manager: No Remuneration paid to Managing Director, Whole-time Directors and/or Manager.

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount
		----	----	----	---	
1	Gross salary	NIL	NIL	NIL	NIL	NIL
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	NIL	NIL	NIL	NIL	NIL
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	NIL	NIL	NIL	NIL	NIL
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	NIL	NIL	NIL	NIL	NIL
2	Stock Option	NIL	NIL	NIL	NIL	NIL
3	Sweat Equity	NIL	NIL	NIL	NIL	NIL
4	Commission -as % of profit - others, specify...	NIL	NIL	NIL	NIL	NIL
5	Others, please specify	NIL	NIL	NIL	NIL	NIL
	Total (A)	NIL	NIL	NIL	NIL	NIL
	Ceiling as per the Act	NIL	NIL	NIL	NIL	NIL

B. Remuneration to other directors: No remuneration paid to any other directors.

SN.	Particulars of Remuneration	Name of Directors				Total Amount
		----	----	----	---	
1	Independent Directors	NIL	NIL	NIL	NIL	NIL
	Fee for attending board committee meetings	NIL	NIL	NIL	NIL	NIL
	Commission	NIL	NIL	NIL	NIL	NIL
	Others, please specify	NIL	NIL	NIL	NIL	NIL
	Total (1)	NIL	NIL	NIL	NIL	NIL
2	Other Non-Executive Directors	NIL	NIL	NIL	NIL	NIL
	Fee for attending board committee meetings	NIL	NIL	NIL	NIL	NIL
	Commission	NIL	NIL	NIL	NIL	NIL
	Others, please specify	NIL	NIL	NIL	NIL	NIL
	Total (2)	NIL	NIL	NIL	NIL	NIL
	Total (B)=(1+2)	NIL	NIL	NIL	NIL	NIL
	Total Managerial Remuneration	NIL	NIL	NIL	NIL	NIL
	Overall Ceiling as per the Act	N.A.	N.A.	N.A.	N.A.	N.A.

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD:

SN	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS	CFO	Total
1	Gross salary	NIL	126517	360000	486517
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	NIL	126517	360000	486517
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	NIL	NIL	NIL	NIL
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	NIL	NIL	NIL	NIL
2	Stock Option	NIL	NIL	NIL	NIL
3	Sweat Equity	NIL	NIL	NIL	NIL
4	Commission	NIL	NIL	NIL	NIL
	- as % of profit	NIL	NIL	NIL	NIL
	others, specify...	NIL	NIL	NIL	NIL
5	Others, please specify	NIL	NIL	NIL	NIL
	Total	NIL	126517	360000	486517

There two Company Secretary served during the year named Ms. Neha Goyal till 03.01.2022 and from 12.01.2022 Ms. Sheetal Somani. The Salary paid/payable was Rs. 100065 to Ms. Neha Goyal and Rs. 26452 to Ms. Sheetal Somani.

VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	N.A.	N.A.	NIL	N.A.	N.A.
Punishment	N.A.	N.A.	NIL	N.A.	N.A.
Compounding	N.A.	N.A.	NIL	N.A.	N.A.
B. DIRECTORS					
Penalty	N.A.	N.A.	NIL	N.A.	N.A.
Punishment	N.A.	N.A.	NIL	N.A.	N.A.
Compounding	N.A.	N.A.	NIL	N.A.	N.A.
C. OTHER OFFICERS IN DEFAULT					
Penalty	N.A.	N.A.	NIL	N.A.	N.A.
Punishment	N.A.	N.A.	NIL	N.A.	N.A.
Compounding	N.A.	N.A.	NIL	N.A.	N.A.

PLACE : JAIPUR
DATE : 06/09/2022


AMITABH HIRAWAT
MANAGING DIRECTOR (C.E.O.)
DIN 00348697



SUNITA GARG & ASSOCIATES
Practicing Company Secretaries

Form No. MR-3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31.03.2022

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members,
RISHAB SPECIAL YARNS LIMITED
CIN: L17114RJ1987PLC004067
2070, Rasta Bara Gangore
Jaipur - 302 003 (Rajasthan)

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Rishab Special Yarns Limited CIN: L17114RJ1987PLC004067 (hereinafter called the Company) having Registered Office at 2070 Rasta Bara Gangore, Johari Bazar, Jaipur-302003. Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing opinion thereon.

Based on our verification of Rishab Special Yarns Limited, (Company's) books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit. We hereby report that in our opinion, the Company has, during the audit period covering the financial year 01.04.2021 to 31.03.2022 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by Rishab Special Yarns Limited for the financial year ended on 31.03.2022, according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made thereunder;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder as may be applicable;
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
 - a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011;
 - b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992.

Office Address: S-23-24, Kirti Nagar, Opp. Kamal & Co., Tonk Road, Jaipur- 302018
Contact No. +91 9351511351 E-Mail ID: sunita.fcs@gmail.com, sunita_fcs@rediffmail.com





SUNITA GARG & ASSOCIATES
Practicing Company Secretaries

- c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
- d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999;
- e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
- f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
- g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and
- h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998;
- i) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;

We have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India.
- (ii) The Listing Agreements entered into by the Company with Stock Exchange(s)

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to the following observations:

* Company was listed with 1. Bombay Stock Exchange Limited, 2. Delhi Stock Exchange Limited, 3. Jaipur Stock Exchange Limited but Delhi Stock Exchange Limited and Jaipur Stock Exchange Limited are defunct now.

*Physical / Electronic share holding pattern: 45.18 % equity shares have been dematerialized as on 31st March, 2022 and balance 54.82% shares are in physical form.

We further report that:

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. No changes in the composition of the Board of Directors during the period under review. However Company Secretary has resigned on 03.01.2022 and Company has immediately appointed new Company Secretary on 12.01.2022.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through with the consent of members and recorded as part of the minutes.

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Contact No. +91 9351511351 E-Mail ID: sunita.fcs@gmail.com, sunita_fcs@rediffmail.com





SUNITA GARG & ASSOCIATES
Practicing Company Secretaries

The current Promoter has entered into an Agreement dated 8th March 2022 with Mr. Sanjay Kumar Agarwal (Acquirer-1), and M/s Vinla Metcoke Ltd. (Acquirer - 2). Following this, The intending Acquirer has already gone through an open offer and publication of Detailed Public Statement in newspapers Dated 15th March, 2022.

We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

For Sunita Garg & Associates
Company Secretaries

SUNITA GARG
FCS: 4716
CP No. 4671



Place: Jaipur
Date: 06.09.2022
UDIN: F004716D000920972

S. Bhargava Associates

Chartered Accountants

"VishwaShila", House No 1,
Pareek College Road,
Bani Park,
Jaipur - 302016

INDEPENDENT AUDITOR'S REPORT

To
The Members of
Rishab Special Yarns Limited
Jaipur

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying Financial Statements of Rishab Special Yarns Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2022 and the Statement of Profit and Loss, Statement of Changes in equity Cash Flow Statement, and notes to the Financial Statements including a summary of significant accounting policies and other explanatory information for the year then ended.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the company, as at 31st March, 2022 and its Profit, Changes in equity and its Cash Flow for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial Statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of matters

We invite your attention to Note No. 3(a) in the financial statements, which indicates that the operations of the company have been discontinued due to incurrance of continuous losses since long. The total of current liabilities of the company i.e., INR 19.33 Lakhs exceeds the total of current assets of INR 17.88 Lakhs as at 31st March 2022, also, the company is not having any fixed assets as at 31 March 2022. This condition indicates the existence of a material uncertainty that may cast significant doubt about the company's ability to continue as a going concern.

However, Our Opinion is not modified in respect of above matter.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our



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audit of the financial Statements of the current period. These matters were addressed in the context of our audit of the financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatement can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial Statements.

Report on Other Legal and Regulatory Requirements

(1) As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act 2013, we give in the "Annexure A" Statements on the matters specified in paragraphs 3 and 4 of the Order to the extent applicable.

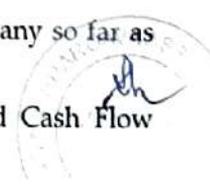
(2) As required by section 143(3) of the Act, we report that:

a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;

c) the Balance Sheet, Statement of Profit and Loss, Changes in statement of equity and Cash Flow Statement dealt with by this Report are in agreement with the books of account;

d) in our opinion, the Balance Sheet, Statements of Profit and Loss, and Cash Flow Statements comply with



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the Accounting Standards specified under Section 133 of the Companies Act 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014;

e) on the basis of written representations received from the directors as on March 31, 2022, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022, from being appointed as a director in terms of Section 164(2) of the Act;

f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure "B".

g) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit & Auditors) Rules 2014, in our opinion and according to the information and explanations given to us.

(i) The Company has disclosed the possible impact of pending litigations on its financial position in its Financial Statements - Refer Note 2 of "Notes on Accounts" to the Financial Statements.

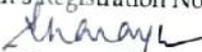
(ii) The company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

(iii) There was no amount which was required to be transferred to the Investor Education and Protection Fund.

For on behalf of

S. Bhargava Associates
Chartered Accountants

(Firm's Registration No. 003191C)


Satya Narayan Khandelwal

M. NO. - 073048

PARTNER



DATE: 30th May, 2022

PLACE: Jaipur

UDIN: 22073048AJYANL8662

S. Bhargava Associates

Chartered Accountants

"VishwaShila", House No 1,
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Annexure "A" attached to the Independent Auditors' Report

Report on the matters specified in paragraph 3 of the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of section 143(11) of the Companies Act, 2013 ("the Act") as referred to in paragraph 1 of 'Report on Other Legal and Regulatory Requirements' section of Auditor's Report.

- (i)
 - (a) The Company is maintaining proper records showing full particulars, including quantitative details and situation of tangible and intangible assets;
 - (b) During the year under audit the company did not have any fixed assets;
 - (c) There is no material discrepancy noticed;
 - (c) According to the information and explanations given to us and on the basis of our examination of the records of the company, the title deeds of immovable properties are held in the name of the company;
 - (d) There is no revaluation done by company of its property, plant and equipment;
 - (e) There is no change in value as there is no revaluation is made during the financial year
 - (f) there is no proceeding initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- (ii)
 - (a) During the year under audit the company did not have any manufacturing or trading activity and also did not have any inventory and as such question of physical verification does not arise;
 - (b) There is no material discrepancy found as there is no inventory available in the company;
 - (c) The company was not sanctioned any working capital limit from any bank or financial institution;
 - (d) There are no quarterly returns or statements filed by company with bank or financial institution.
- (iii) The company has not made any investments in, given any guarantee or security or granted any loans or advances which are characteristics as loans, secured or unsecured, to companies, firms and limited liability partnerships or other parties Therefore remaining sub - clauses (iii) of the Order are not applicable;
- (iv) According to the information and explanations given to us, the company has not given any loans to directors or any other person in whom director is interested or made any investments.
- (v) As per information and explanations provided to us, the company has not accepted any deposits during the year. Further, we have not come across any such deposit(s) nor the management has reported any such deposit(s), therefore the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed there under are not applicable.
- (vi) According to the information and explanations given to us, clause regarding maintenance of cost records under sub-section (1) of Section 148 of the Companies Act, 2013 is not applicable to the company. Company did not have any manufacturing activity also since a pretty long time;
- (vii) (a) The company is generally regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, GST, duty of customs, cess and any other statutory dues to the

S. Bhargava Associates

Chartered Accountants

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appropriate authorities. There are no arrears of outstanding statutory dues as at the last day of the financial year concerned for a period of more than six months from the date, they became payable; As per information and explanations provided to us by the management company is regular in depositing statutory dues to appropriate authorities and company is not covered under the provisions of PF and ES.

- (b) There are no dues of income tax or sales tax or service tax or duty of customs or value added tax which has not been deposited on account of any dispute.
- (viii) There are no transactions found which are not recorded in the accounts as surrendered before the tax authorities as income during the year.
- (ix) (a) The Company has not defaulted in repayment of loans or borrowing to bank or government. The Company has not issued any debentures;
(b) The company has not declared a willful defaulter by any bank or a financial institution or any other lender;
(c) The company has not used funds raised for a short-term basis for long term purposes;
(d) The company has not raised money from any person or entity for the account of or to pay the obligations of its associates, subsidiaries or joint ventures;
(e) The company has not raised any loans during the year by pledging securities held in their subsidiaries, joint ventures or associate companies;
- (x) The company did not raise any money by way of initial public offer or further public offer (including debt instruments) during the year. No Term loan has been obtained by the Company during the year.
- (xi) According to the information and explanations given to us, no fraud by the company or fraud on the company by its officers or employees has been noticed or reported during the year;
- (xii) The company is not a Nidhi Company, hence clause (xii) of para 3 of the Order is not applicable to it.
- (xiii) According to the information and explanations given to us and based on our examination of the records of the company, transactions with the related parties are in compliance with sections 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards;
- (xiv) The company has an internal audit system in accordance of its size and business activities. Report of internal auditor has been considered as per statutory auditor.
- (xv) According to the information and explanations given to us and based on our examination of the records of the company, the company has not entered into non-cash transactions with directors or persons connected with them. Accordingly, clause (xv) of para 3 of the Order is not applicable.
- (xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.
- (xvii) The Company has incurred losses amount Rs. 19.24 Lacs in the financial year and immediately financial year amount Rs. 11.81 Lacs.

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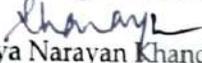
- (xviii) During the year the statutory auditor resigned due to pre occupation and other engagement. Also, the statutory auditor expresses his unwillingness to continue as statutory auditor.
- (xix) There is no material uncertainty on the date of audit report on the evaluation of: The ageing report, financial ratios and expected date of realization of financial assets and payment of financial liabilities.
- (xx) There is no requirement with respect to obligations under Corporate Social Responsibility to the company as specified in Schedule VII to the Company Act.
- (xxi) The company has no subsidiary or associate company so there has no qualification or adverse remarks in the audit report issued by respective auditor.

For on behalf of

S. Bhargava Associates

Chartered Accountants

(Firm's Registration No. 003191C)


Satya Narayan Khandelwal

M. NO. - 073048

PARTNER

DATE: 30th May, 2022

PLACE: Jaipur

S. Bhargava Associates

Chartered Accountants

"VishwaShila" House No 1

Parasik College Road

Bani Park

Jaipur - 302016

Annexure "B" attached to the Independent Auditor's Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act") as referred to in paragraph 2(f) of 'Report on Other Legal and Regulatory Requirements' section

We have audited the internal financial controls over financial reporting of company as of 31st March, 2022 in conjunction with our audit of the financial statements of the company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit.

We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness.

Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for

S. Bhargava Associates

Chartered Accountants

"VishwaShila" House No. 1,
Parsik College Road
Bani Park
Jaipur - 302016

external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

- a) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- b) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- c) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

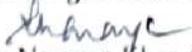
Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For on behalf of
S. Bhargava Associates
Chartered Accountants
(Firm's Registration No. 003191C)


Satya Narayan Khandelwal
M. NO. - 073048

PARTNER

DATE: 30th May, 2022

PLACE: Jaipur

UDIN: 22073048AJYANL8662

RISHAB SPECIAL YARNS LIMITED

CTN 1171R11987P1/004067

Regd. Office: 2070, Rasta Baza Gargara, Johari Bazar, Jaipur - 302001

Email: rshdtd@gmail.com, Phone No. 0141-2575213

Visit us at www.rishabspecial.com

Balance Sheet as at 31 of March 2022

(Rupees in Lakhs)

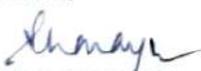
Particular	Note No.	As At 31.03.2022	As At 31.03.2021
1	2	3	4
ASSETS			
(1) Non-current assets			
(a) Property, Plant and Equipment and Intangible Assets	3		1.196
(b) Capital work- in- progress			
(c) Investments property			
(d) Goodwill			
(e) Other Intangible Assets			
(f) Intangible Assets under Development			
(g) Biological Assets other than bearer plants			
(h) Financial Assets			
(i) Investments	4	6.255	0.255
(ii) Trade receivables			
(iii) Loans			
(j) Deferred tax assets (net)	5	70.019	83.630
(k) Other Non-Current Assets			
(2) Current assets			
(a) Inventories	6	-	-
(b) Financial Assets			
(i) Investments			
(ii) Trade receivables			
(iii) Cash and cash equivalents	7	0.812	8.390
(iv) Bank balance other than (iii) above			
(v) Loans	8	-	-
(vi) Others			
(c) Current Tax Assets (Net)			
(d) Other current assets	9	17.063	19.045
		88.150	112.717
EQUITY AND LIABILITIES			
(1) Equity			
(a) Equity Share capital	10	357.160	357.160
(b) Other Equity	11	(300.888)	(342.640)
(2) Liabilities			
(a) Non-current liabilities			
(A) Financial Liabilities			
(i) Borrowings	12	-	-
(ii) Lease Liabilities			
(iii) Trade payables	13	-	-
(A) total outstanding dues of micro enterprises and small enterprises, and			
(B) total outstanding dues of creditors other than micro enterprises and small enterprises			
(iii) Other financial liabilities (other than those specified in item (b), to be specified)			
(b) Provisions	14	12.544	4.277
(c) Deferred Tax Liabilities (Net)			
(d) Other Non Current Liabilities			
(b) Current liabilities			
(a) Financial Liabilities			
(i) Borrowings	15	14.299	88.817
(ii) Lease Liabilities			
(iii) Trade payables			
(A) total outstanding dues of micro enterprises and small enterprises, and			
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	16	1.857	1.933
(iii) Other financial liabilities (other than those specified in item (c))			
(b) Other current liabilities	17	3.177	3.169
(c) Provisions			
(d) Current Tax Liabilities (Net)			
Total Equity and Liabilities		88.150	112.717

In terms of our Audit Report of even date

For S. Bargava Associates

Chartered Accountants

(FRN 003191C)



(Satya Narayan Khandajwal)

Partner

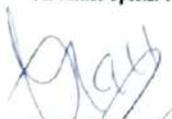
M.No. 073048

Place Jaipur

Dated: 30.05.2022

UDIN 22073048A/YANL8662

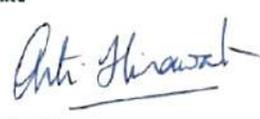
For Rishab Special Yarns Limited



(Anilabh Hirawat)

Managing Director

DIN 00349697



(Arti Hirawat)

Director

DIN 00349855

RISHAB SPECIAL YARNS LIMITED
CIN: L1711RJ1987PLC004067
Regd. Office: 2070, Rasta Bara Gangore, Johari Bazar, Jaipur - 302003
Email: rsyLtd@gmail.com, Phone No. 0141-2575213
Visit us at: www.rishabspecial.com

Statement of Profit and Loss for the Year ended 31.03.2022

(Amount in INR lakhs)

Particulars	Note No.	For the Year Ended 31.03.2022	For the Year ended 31.03.2021
Income:			
Revenue From Operations		0.000	0.000
Other Income	18	0.991	0.005
Total Income		0.991	0.005
Expenses:			
Cost of Materials Consumed	19	0.000	0.000
Employee Benefits Expense	20	4.865	4.565
Finance costs	21	0.016	0.848
Depreciation, depletion and Amortisation Expense	3	0.000	0.000
Other Expenses	22	15.351	6.404
Total Expenses		20.232	11.817
Profit/(loss) before Exceptional Items		(19.241)	(11.812)
Exceptional Item: (Profit/Loss on sale of Land)		74.604	73.742
Profit/(loss) after Exceptional Item		55.363	61.930
Tax expense:			
(1) Current tax		0.000	0.000
(2) Deffered tax		13.611	14.432
Profit/(loss) after tax for the year		41.752	47.498
Other comprehensive income (Net of taxes)		0.000	0.000
Earning per Equity share			
(1) Basic		1.173	1.334
(2) Diluted		1.173	1.334

In terms of our Limited Review report of even date

For S. Bargava Associates
Chartered Accountants
(FRN 003191C)

For Rishab Special Yarns Limited


(Satya Narayan Khandelwal)
Partner
M.No. 073048
Place : Jaipur
Dated: 30.05.2022
UDIN : 22073048AJYANL8662


(Amitabh Hirawat)
Managing Director
DIN: 00349897


(Arti Hirawat)
Director
DIN: 00349855

RISHAB SPECIAL YARNS LIMITED
CIN: L1711RJ1987PLC004067
Regd. Office: 2070, Rasta Bara Gangore, Johari Bazar, Jaipur - 302003
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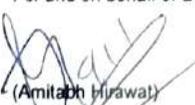
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH , 2022

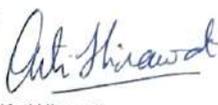
PARTICULARS	YEAR ENDED 31.03.2022	YEAR ENDED 31.03.2021
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/(Loss) Before Tax & Extraordinary Items	55.363	61.929
Adjustment for -		
Interest Received	0.991	-
Rent Received	-	-
Depreciation	-	-
Operating Profit Before Working Capital Changes	56.354	61.929
Decrease (Increase) in Sundry Debtors	-	-
Decrease (Increase) in Other Current Assets	1.981	7.569
Increase (Decrease) in Other Current liabilities	8.275	(0.236)
Increase (Decrease) in Short Term Borrowings	(74.518)	(69.454)
Increase (Decrease) in Trade Payables	(0.076)	(0.296)
	(64.337)	(62.417)
Cash Generated from Operating Activities	(7.983)	(0.488)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Increase/Decrease in Fixed Assets	1.396	1.397
Increase in Short Term Loans & Advances	-	-
Interest Received	(0.991)	-
Rent Received	-	-
Net Cash Flow from the Investing Activities	0.405	1.397
C. CASH FLOW FROM FINANCING ACTIVITIES		
Increase in Share Capital	-	-
Increase/(Decrease) in Unsecured Loans	-	-
	-	-
Net Changes in Cash and Cash Equivalents (A+B+C)	(7.578)	0.909
Cash and Cash Equivalents as at 1st April	8.390	7.481
Cash and Cash Equivalents as at end of the period	0.812	8.390

In terms of our Limited Review report of even date
For S. Bargava Associates
Chartered Accountants
(FRN 003191C)


(Satya Narayan Khandelwal)
Partner
M No. 073048
Place : Jaipur
Dated: 30.05.2022

For and on behalf of Board of Directors


(Amitabh Hirawat)
Managing Director
DIN: 00349697


(Arti Hirawat)
Director
DIN: 00349855

STATEMENT OF / MANAGER IN EQUITY
A. Equity Shares Capital

For the Reporting Period As At 31.03.2022

Number of Equity Shares					Paid Up Capital
Balance at the beginning of the current reporting period	Changes in Equity Shares Capital due to prior period events	Revalued balance at the beginning of the current reporting period	Changes in equity shares capital during the current year	Balance at the end of the current reporting period	Amount in Rs Lakhs
1562701	0	0	0	1562701	157.16

Note: 1562701 Shares of Rs. 10, each having face value of Rs. 5, each convertible on 21.12.1993. A total sum of Rs. 15627000 (15627000) included in paid up capital.

For the Reporting Period As At 31.03.2021

Number of Equity Shares					Paid Up Capital
Balance at the beginning of the current reporting period	Changes in Equity Shares Capital due to prior period events	Revalued balance at the beginning of the current reporting period	Changes in equity shares capital during the current year	Balance at the end of the current reporting period	Amount in Rs Lakhs
1562701	0	0	0	1562701	157.16

Note: 1562701 Shares of Rs. 10, each having face value of Rs. 5, each convertible on 21.12.1993. A total sum of Rs. 15627000 (15627000) included in paid up capital.

B. Other Equity

For the Reporting Period As At 31.03.2022

	Reserves and Surplus												Total	
	Share application money pending allotment	Equity component of compound financial instruments	Capital Total Reserve	Securities Premium	Other General Reserves	Retained Earnings	Debt instruments through Other Comprehensive Income	Equity Instruments through Other Comprehensive Income	Effective portion of Cash Flow Hedges	Revaluation Surplus	Exchange differences on translating the financial statements of a foreign operation	Other items of Other Comprehensive Income (specify nature)		Money received against share warrants
Balance at the beginning of the current reporting period	0	0	424,711	0	139,516	906,166	0	0	0	0	0	0	0	1,470,393
Changes in accounting policy in prior period events	0	0	0	0	0	0	0	0	0	0	0	0	0	0.000
Revalued balance at the beginning of the current reporting period	0	0	424,711	0	139,516	906,166	0	0	0	0	0	0	0	1,470,393
Total Comprehensive Income for the current year	0	0	0	0	0	41,752	0	0	0	0	0	0	0	41,752
Dividends	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Transfer to retained earnings	0	0	0	0	0	0	0	0	0	0	0	0	0	0.000
Any other change (to be specified)	0	0	0	0	0	0	0	0	0	0	0	0	0	0.000
Balance at the end of the current reporting period	0	0	424,511	0	139,516	864,914	0	0	0	0	0	0	0	1,406,941

For the Reporting Period As At 31.03.2021

	Reserves and Surplus												Total	
	Share application money pending allotment	Equity component of compound financial instruments	Capital Total Reserve	Securities Premium	Other Reserves (specify nature)	Retained Earnings	Debt instruments through Other Comprehensive Income	Equity Instruments through Other Comprehensive Income	Effective portion of Cash Flow Hedges	Revaluation Surplus	Exchange differences on translating the financial statements of a foreign operation	Other items of Other Comprehensive Income (specify nature)		Money received against share warrants
Balance at the beginning of the previous reporting period	0	0	424,511	0	139,516	954,164	0	0	0	0	0	0	0	1,508,137
Changes in accounting policy in prior period events	0	0	0	0	0	0	0	0	0	0	0	0	0	0.000
Revalued balance at the beginning of the previous reporting period	0	0	424,511	0	139,516	954,164	0	0	0	0	0	0	0	1,508,137
Total Comprehensive Income for the previous year	0	0	0	0	0	47,498	0	0	0	0	0	0	0	47,498
Dividends	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Transfer to retained earnings	0	0	0	0	0	0	0	0	0	0	0	0	0	0.000
Any other change (to be specified)	0	0	0	0	0	0	0	0	0	0	0	0	0	0.000
Balance at the end of the previous reporting period	0	0	424,511	0	139,516	906,666	0	0	0	0	0	0	0	1,466,693

In terms of our Audit Report of even date

For S. Bhatnagar Associates

Chartered Accountants

(Firm's Registration No. 001195C)

S. Bhatnagar
(Sudhakar Bhatnagar)
Partner
M.No. 07568
Place: Jaipur

Dated: 30.05.2022

UDIN: 22073048AJYANL2662

For Rishab Special Yarns Limited

(Signature)
(Ajay Bhatnagar)
Managing Director
DIN: 00349667

(Signature)
(Ari Hirawat)
Director
DIN: 00349655

Rishabh Special Yarn Ltd.
Notes Forming Part of Financial Statements

Note: 3 Property, Plant & Equipment

As at 31st March 2022		(₹ in lakhs)						
Particulars	Land	Buildings	Plant & Equipments	Furniture & Fixtures	Vehicles	Office Equipment	Others	Total
Gross Block								
As at 1st April 2021	1,396	0,000	0,000	0,000	0,000	0,000	0,000	1,396
Addition During the Year	0	0,000	0,000	0,000	0,000	0,000	0,000	0,000
Disposal during the year	1,396	0,000	0,000	0,000	0,000	0,000	0,000	1,396
Adjustments during the year	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000
Revaluation (if change is 10% or more in the aggregate of the net carrying value of each class of PPE)	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000
As at 31st March 2022	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000
Accumulated Depreciation/Amortisation								
As at 1st April 2021	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000
For the Year	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000
Adjustments during the year	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000
Total up to 31st March 2022	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000
Net Block								
As at 31st March 2022	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000
As at 31st March 2021	1,396	0,000	0,000	0,000	0,000	0,000	0,000	1,396
As at 31st March 2021		(₹ in lakhs)						
Particulars	Land	Buildings	Plant & Equipments	Furniture & Fixtures	Vehicles	Office Equipment	Others	Total
Gross Block								
As at 1st April 2020	2,793	0,000	0,000	0,000	0,000	0,000	0,000	2,793
Addition During the Year	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000
Disposal during the year	1,396	0,000	0,000	0,000	0,000	0,000	0,000	1,396
Adjustments during the year	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000
Revaluation (if change is 10% or more in the aggregate of the net carrying value of each class of PPE)	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000
As at 31st March 2021	1,396	0,000	0,000	0,000	0,000	0,000	0,000	1,396
Accumulated Depreciation/Amortisation								
As at 1st April 2020	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000
For the Year	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000
Adjustments during the year	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000
Total up to 31st March 2021	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000
Net Block								
As at 31st March 2021	1,396	0,000	0,000	0,000	0,000	0,000	0,000	1,396
As at 31st March 2020	2,793	0,000	0,000	0,000	0,000	0,000	0,000	2,793

A

RISHAB SPECIAL YARNS LIMITED JALPUR
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31st MARCH 2022

Note 4: Investments

Particulars	As At 31.03.2022	As At 31.03.2021
(a) Investments in Equity Instruments		
(b) Investments in Preference Shares		
(c) Investments in Government or trust securities: National Saving Certificates with Sales Tax Department		
(d) Investments in debentures or bonds	6,076	6,076
(e) Investments in Mutual Funds		
(f) Investments in partnership firms, or		
(g) Other investments (specify nature)		
Deposited With Sales Tax Department and RICO Ltd	6,110	6,110
Security Deposit with RICO Ltd	6,070	6,070
Total	6,256	6,256

Note 5 : Deferred Tax Assets (Net)

Particulars	As At 31.03.2022	As At 31.03.2021
Deferred Tax Assets		
Unabsorbed Depreciation	82,899	78,659
Unabsorbed Loss	7,121	4,971
Less: Deferred Tax Liabilities	70,519	-
Accumulated Depreciation	-	-
Deferred Tax Assets (Net)	79,501	83,630

Note 6: Inventories

Particulars	As At 31.03.2022	As At 31.03.2021
Raw Materials (As taken valued and certified by Management)		
Polyester Oriented Yarn (DDB)	-	-
Total	-	-

Note 7: Cash and Cash Equivalents

Particulars	As At 31.03.2022	As At 31.03.2021
Cash in hand	6,006	5,696
Balance with Banks in Current Accounts	6,806	3,384
Total	6,812	8,390

Note 8: Short Term Loans & Advances

Particulars	As At 31.03.2022	As At 31.03.2021
(Unsecured but Considered good)		
Loans & Advances to body corporates	-	-
Total	-	-

Note 9 : Other Current Assets

Particulars	As At 31.03.2022	As At 31.03.2021
(Unsecured but considered good)		
Deposits with Govt. Deptt	8,807	8,807
Advances recoverable in cash or in kind or for value to be received	5,000	7,000
GST Input	2,497	1,493
Income Tax Refundable	6,750	1,745
IGST Refundable	-	-
Duty Draw Back Receivable	-	-
Bhansali Engineering Polymers Ltd	-	-
Total	17,054	19,045

NOTE 10 : SHARE CAPITAL

Particulars	As At 31.03.2022	As At 31.03.2021
Authorised		
60,00,000 Equity Shares of Rs 10/- each	600,000	600,000
Issued and Subscribed		
35,82,500 Equity Shares of Rs 10/- each	358,250	358,250
Paid-up		
35,60,700 Equity Shares of Rs 10/- each fully paid up	356,070	356,070
Amount paid up on 21,800 Equity Shares of Rs 10/- @ Rs 5/- per share on Forfeited shares	1,050	1,050
Total	357,120	357,120

(i) The Company has only one class of Equity shares having a par value of Rs 10/- Each holder is eligible for one vote per share held. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts in proportion to their shareholding.

(ii) Reconciliation of the number of shares outstanding

Particulars	As At 31.03.2022	As At 31.03.2021
Number of Shares outstanding at the beginning of the year	3,560,700,000	3,560,700,000
Add: Shares Issued during the year	-	-
Number of Shares outstanding at the end of the year	3,560,700,000	3,560,700,000

(iii) Shareholders holding more than 5 percent shares specifying the number of shares held

Name of Shareholder	As At 31.03.2022		As At 31.03.2021	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
1 Shri Nath Mal Hirawat	0	-	305,360	8.58
2 Shri Amitabh Hirawat	630,160.00	17.70%	324,800	9.12
3 M/s Shakti Vijay Steels Pvt Ltd	239,300.00	6.72%	239,300	6.72
4 M/s Trepechy Textiles Limited	320,200.00	8.99%	320,200	8.99
Total	1,189,660	33.41%	1,189,660	33.41

(iv) Shares held by Promoter at the end of the year

S No	Promoter Name	As At 31.03.2022			As At 31.03.2021	
		Number of Shares	%Age of Total Shares	%Age Change during the year	Number of Shares	%Age of Total Shares
1	Amitabh Hirawat	630160	17.70%	94.01%	324800	9.12%
2	Hirawat An	0	0.00%	-100.00%	305360	8.58%
2	Hirawat (Huf)	54000	1.52%	-	54000	1.52%
3	Hirawat Chandra Mohan	48000	1.35%	-	48000	1.35%
4	Khandehw Ashwin	47810	1.34%	-	47810	1.34%
5	Hirawat Shashank	41100	1.15%	-	41100	1.15%
6	Hirawat Nath Mal	31900	0.90%	-	31900	0.90%
7	Hirawat (Huf) Amila	13000	0.37%	-	13000	0.37%
8	Navlakha Dushali Khandehw al	10000	0.28%	-	10000	0.28%
9	Padam Devi	5000	0.14%	-	5000	0.14%
10	Hirawat Aditi	2000	0.06%	-	2000	0.06%
11	Ranka Trepechy Textile Limited	40000	1.12%	-	40000	1.12%
12	Shakti Vijay Steel Transform s Pvt Ltd	320200	8.99%	-	320200	8.99%
13	Trepechy Trading Private Limited	239300	6.72%	-	239300	6.72%
14	Shashwin Textiles Limited	90000	2.53%	-	90000	2.53%
15	Textiles Limited	2500	0.07%	-	2500	0.07%

Note: Percentage change in shareholding of Shri Amitabh Hirawat is due to transmission of shares held by Shri

Note 11: Other Equity

Particulars	As At 31.03.2022	As At 31.03.2021
(a) Capital Reserve	424,511	424,511
(b) General Reserve	139,516	139,516
(c) Surplus (Deficit) in Statement of Profit & Loss	-	-
As per last Balance Sheet	(906,666)	(954,164)
Add: Net Profit (Loss) after tax transferred from Statement of Profit & Loss	41,752	47,498
Total	(300,888)	(342,640)

Note 12: Long Term Borrowings

Particulars	As At 31.03.2022	As At 31.03.2021
(UNSECURED)		
Loans from Directors	-	-
Loans from Ex Director	-	-
Loans from Others	-	-
Total	-	-

The Long Term Borrowing are payable after 12 months

Note 13: Non Current Trade Payables

Particulars	As At 31.03.2022	As At 31.03.2021
For Goods	-	-
For Services	-	-
Other Liabilities	-	-
Total	-	-

Note 14: Long Term Provisions

Particulars	As At 31.03.2022	As At 31.03.2021
(a) Provision for employee benefits and	4,277	4,277
(b) Others (specify nature)	8.27	-
Total	12,544	4,277

Note 18: Short Term Borrowings		
Particulars	As At 31.03.2022	As At 31.03.2021
(a) Loans repayable on demand		
(b) from banks		
(c) from other parties		
(d) Loans from related parties		
(i) Loans from Director	14,299	7,057
(ii) Loan from Ex-Director		66,930
(iii) Loans from Companies in which Directors are interested		24,930
(e) Deposits		
(f) Other loans (specify nature)		
Total	14,299	98,917

Note 18 (a) Current Maturities of Long Term Borrowing

Particulars	As At 31.03.2022	As At 31.03.2021
(a) Loans repayable on demand		
(b) from banks		
(c) from other parties		
(d) Loans from related parties		
(i) Loans from Director	-	-
(ii) Loan from Ex-Director	-	-
(iii) Loans from Companies in which Directors are interested	-	-
(e) Deposits		
(f) Other loans (specify nature)		
Total	-	-

Note 18: Trade Payables

Particulars	As at 31st March 2022	As at 31st March 2021
Payable to:		
Micro and Small Enterprises	-	-
Other than Micro and Small Enterprises	1,857	1,933
Total	1,857	1,933

Trade Payable Ageing Schedule

1. Ageing for trade payables outstanding as at March 31, 2022 is as follows:

Particulars	due date of payment due date of payment				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 years	
(i) MSME	0	-	-	-	-
(ii) Others	1,323	-	-	-	1,323
(iii) Disputed dues - MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	0.534	-	0.534
Total	1,323	-	0.534	-	1,857

Ageing for trade payables outstanding as at March 31, 2021 is as follows:

Particulars	Outstanding for following periods from				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 years	
(i) MSME	-	-	-	-	-
(ii) Others	1,399	-	-	-	1,399
(iii) Disputed dues - MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	0.534	-	-	0.534
Total	1,399	0.534	-	-	1,933

Note 1. Where no due date of payment is specified in that case disclosure is taken from the date of the transaction.

Note 2. There is no Unbilled dues as at the end of year.

Note 3. As We have not received any declaration from any of our creditors whether they belongs to MSME. So it has been booked in

Note 4. Disputed Invoice belongs to Link Intime India Pvt. Ltd. Invoice No. DGS 11047587 dated 29.02.2020. This invoice they have

Note 17: Other Current Liabilities

Particulars	As At 31.03.2022	As At 31.03.2021
Outstanding Expenses		-
Advance Received from Customer		-
Statutory Liabilities	0.023	0.015
Other Liabilities	3.154	3.154
Total	3.177	3.169

Note18: Other Income

Particulars	For the Year Ended 31.03.2022	For the Year ended 31.03.2021
Rental Income	0.000	0.000
Interest Received	0.991	0.000
Duty Draw Back	0.000	0.000
Insurance Premium Recoverd from customer	0.000	0.000
Freight Recovered from customer	0.000	0.000
IGST Refundable	0.000	0.000
Foreign Exchange Fluctuation Account	0.000	0.000
Iron Scrape Sale	0.000	0.000
Profit/(Loss on Sale of Fixed Assets	0.000	0.000
Sundry Credit Balances Written Off	0.000	0.005
TOTAL	0.991	0.005

Profit/(Loss on Sale of Fixed Assets

Sale Consideration	76.000	75.138
Cost of land (240056+178580)/7509.30*mtr of land sold	1.396	1.396
Profit on Sale of Land	74.604	73.742

Valu of Building in Books

Value recovered after demolition of building	0.000	0.000
Loss on demolition of building	0.000	0.000
Total Profit/ (Loss) on sale/demolition of land and building	74.604	73.742

Note19: Cost of Raw Materials Consumed

Particulars	For the Year Ended 31.03.2022	For the Year ended 31.03.2021
Opening Stock	0.000	0.000
Add: Purchases during the year	0.000	0.000
Total	0.000	0.000
Less: Closing Stock /Purchase Return	0.000	0.000
Cost of Raw Materials Consumed	0.000	0.000

Note20: Employee Benefits Expense

Particulars	For the Year Ended 31.03.2022	For the Year ended 31.03.2021
Salary	4.865	4.565
TOTAL	4.865	4.565

RISHAB SPECIAL YARNS LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH, 2022

Note 21: Finance Cost

Particulars	For the Year Ended 31.03.2022	For the Year ended 31.03.2021
Local Bank Charges	0.0011	0.005
Foreign Bank Charges	0.0000	0.000
Interest Paid	0.0146	0.843
TOTAL	0.016	0.848

Note 22: Other Expenses

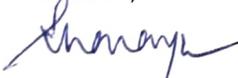
Particulars	For the Year Ended 31.03.2022	For the Year ended 31.03.2021
Job Charges	0.000	0.000
Other Expenses		
Filing Fees	0.132	0.042
Legal & Professional Expenses	0.619	0.894
Payment to Auditors		
As Audit Fee	0.210	0.120
Rates & Taxes	8.773	0.446
Electricity & Water Charges	0.000	0.073
Travelling Expenses	0.000	0.000
Insurance Expenses	0.000	0.000
Membership Fee	0.000	0.000
Postage & Telephone Expenses	0.017	0.048
Advertisement Expenses	0.418	0.162
Printing & Stationery	0.043	0.010
Depositary & Application Expenses	0.205	0.205
Stock Exchange Listing Fee	3.000	3.000
Foreign Exchange Fluctuation Expenses		
Economic Rent & Service Charges RIICO Ltd.	0.287	0.488
IGST Refundable	0.000	0.000
Sub Division of Land Charges	0.000	0.000
Sundry Balances Written Off	0.000	0.869
Written Off		
Late Fees BSE, GST and TDS	1.634	0.000
Web Site Expenses	0.012	0.032
Selling & Distribution Expenses	0.000	0.000
Export Data Purchase	0.000	0.000
Prior Period Expenses	0.000	0.000
Freight Charges	0.000	0.000
Repair & Maintenance	0.000	0.016
Miscellaneous Expenses	0.000	0.000
TOTAL	15.351	6.404

In terms of our report of even date

For S. Bargava Associates

Chartered Accountants

(FRN 003191C)


(Satya Narayan Khandelwal)

Partner

M.No. 073048

Place : Jaipur

Dated: 30.05.2022

For and on behalf of Board of Directors



(Amitabh Hirawat)

Managing Director

DIN 00349697



(Arti Hirawat)

Director

DIN 00349855

RISHAB SPECIAL YARNS LIMITED
SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS

CORPORATE INFORMATION:

M/s Rishab Special Yarns Limited was incorporated under Companies Act, 1956 (No. 1 of 1956) on 17.08.1987 as a public limited company with its registered office at 2070, Rasta Bara Gangore, Jaipur - 302003, to carry on the business of manufacturing, processing, texturizing, twisting, doubling, processing, packing, colouring, dyeing, printing, bleaching, finishing, crimping, leniting of polyester filament yarn, and all other type of yarns and fibres. Due to incurrance of continuous losses year after year the Board of Directors has decided in its Board Meeting held on 29.10.2005 to discontinue its business operations. However, during the year 2019-20 the Company has exported one consignment of Polyester yarn to Turkey.

1. SIGNIFICANT ACCOUNTING POLICIES:

i. Basis of Accounting:

The financial statements are prepared under the historical cost convention on accrual basis and are generally in accordance with the requirements of the Companies Act, 2013. The accounting policies not specifically mentioned are consistent with generally accepted accounting principles.

ii. Revenue Recognition:

The company follows the mercantile system of accounting and recognizes income and expenditure on accrual basis. Sales are recognised on transfer of significant risks and rewards of ownership of the goods to the buyer. Sales are net of GST, trade discounts, rebates and returns.

iii) Inventories:

Items of Inventory are valued on the basis given below:

Raw Materials at Cost

iv. Tangible Assets

Tangible Assets are stated at cost less depreciation. Cost of acquisition, fabrication or construction inclusive of freight, duties and other incidental expenses during construction period but exclusive of the mod vat credit available on the capital goods.

iv. Impairment of Assets

Impairment loss is provided when carrying amount of assets exceeds recoverable value Excess of carrying amount over recoverable value is charged to Profit & Loss Account. Recoverable value is the higher of an asset's net selling price or its value in use.

v. Depreciation

Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

vi Taxes on Income

Current tax is provided after allowing exemptions and deductions under the Income Tax Act, 1961. Deferred Tax is recognized subject to the consideration of prudence, on timing differences. Being the difference between taxable incomes and accounting income that originate in one period and is capable of reversal in one or more subsequent period s. Where there is unabsorbed depreciation or carry forward losses, deferred tax assets are recognized only if there is virtual certainty of realization of such assets. Other deferred tax assets are recognized only if there is reasonable certainty of realization in future.



2 Figures of the previous year have been regrouped and rearranged to correspond to current year's classification.

3 Due to Micro, Small & Medium Enterprises To the extent of information available with management, there are no SSI units to whom Company owes money for more than 45 days.

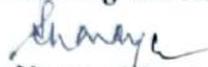
The Company has not received any communication from the suppliers regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 and hence disclosures, if any, relating to amounts unpaid as at the year-end together with interest paid / payable as required under the said Act have not been given.

4 In the opinion of management, loans and advances and other assets are approximately of the value stated, if realized in the ordinary course of business unless and otherwise stated. The provisions of all liabilities are adequate and not in excess of the amount reasonably necessary.

FOR S BHARGAVA ASSOCIATES

Chartered Accountants

ICAI Firm Reg. No: 003191C


Satya Narayan Khandelwal

Partner

M. No: 073048

FOR AND ON BEHALF OF

RISHAB SPECIAL YRANS LIMITED


DIRECTOR
Amitabh Hirawat
DIN- 00349697


DIRECTOR
Arti Hirawat
DIN- 00349855

Place: Jaipur

Date: 30.05.2022

UDIN: 22073048AJYANL8662

M/s LINK INTIME INDIA PVT. LTD ,ANNEXURE- IX
 (Unit: Rishab Special Yarns Limited)
 C- 101,247 PARK, LAL BHADUR SHASTRI MARG
 VIKHROLI WEST, MUMBAI -400083.
 Dear Sir/Madam,

I/We hereby furnish our PAN and bank Mandate details for updating in your record. I/we am/are enclosing herewith:

- 1 Self attested copy of PAN Card of the shareholder/(s) (including joint holders)
- 2 Original cancelled cheque leaf with the name of first/sole shareholder printed on it and in absence of personalized cheque copy of bank passbook showing name & account details of the account holder attested by bank.
- 3 Address proof (self attested copy of any one of the Aadhar Card/Voter id/Electricity bill/Telephone bill).

Folio No.	
Mobile No.	
E-Mail id	

Name of the Bank			
Name of the Branch			
Account Number (as appearing in cheque book/leaf/ Pass book)			
Account Type (please tick as applicable)	Saving	Current	Cash Credit
Digit MICR Number (please enclose cheque for varification)			
11 Digit IFSC Code			

Particular	Name	PAN	Signature
First Holder :			
Joint Holder 1:			
Joint Holder 2:			
Joint Holder 3:			

Date:

Place:

Note: The above details will not be updated if the supporting documents are not attached and or not duly signed by the shareholder (including joint holders).

CC to: Rishab Special Yarns Limited, 2070, Rasta Bara Gangore, Johari Bazar, Jaipur – 302003.

RISHAB SPECIAL YARNS LIMITED

REGD OFFICE: 2070 RASTA BARA GANGORE, JAIPUR-302003

Email:rsyLtd@gmail.com, Phone no-0141-2575213, CIN: L17114RJ1987PLC004067

Visit us at www.rishabspecial.com

Members Folio No./Client ID
DP ID
No. of Shares held

ATTENDANCE SLIP

We hereby record my/our presence at the 34th Annual General Meeting of the Company held at 2070, Rasta Bara Gangore, Jaipur-302 003 on Thursday, 30th September 2022 at 12:00 Noon.

NAME OF THE SHAREHOLDER (IN BLOCK LETTERS) :

SIGNATURE OF THE SHAREHOLDER/PROXY :

NAME OF THE PROXY (IN BLOCK LETTERS) :

SIGNATURE OF THE PROXY :

NOTES :

1. You are requested to sign and hand over this at the entrance.
2. If you intend to appoint a proxy to attend the meeting instead of yourself, the proxy must be deposited at the Registered Office of the Company at 2070, Rasta Bara Gangore, Jaipur-302 003, not less than 48 hours before the time of holding the meeting.
3. If you are attending the meeting in person or by proxy, your copy of the Balance Sheet may please be brought by you/your proxy for reference at the meeting.

RISHAB SPECIAL YARNS LIMITED

REGD OFFICE: 2070 RASTA BARA GANGORE, JAIPUR- 302003
Email: rsyltd@gmail.com, Phone no-0141-2575213, CIN : L1711ARJ19R7PLC004067
Visit us at www.rishabspecial.com

Members Folio No./Client ID :	
DP ID :	
No. of Shares held :	

FORM NO. MGT – 11

PROXY FORM

[Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the Member:

Registered Address:

Email ID:

Folio No./Client ID :

DP ID:

I/We being the member/ members of-----having the shares of the above named Company hereby appoint

(1) Name, Address

E-mail ID-----, Signature----- or failing him

(2) Name, Address

E-mail ID-----, Signature----- or failing him

(3) Name, Address

E-mail ID-----, Signature----- or failing him

as my/our proxy to vote for me/us on my/our behalf at the 34th Annual General Meeting of the Company to be held on Thursday, the 30th September 2022 at 12.00 noon, at registered office of the company or any adjournment thereof in respect of such resolutions as are indicated below:

1. Consider and adopt the audited Balance Sheet as at 31st March, 2022 and the Statement of Profit and Loss and cash flow statement for the Year ended on that date alongwith the Directors Report and Auditor's Report thereon.
2. Re-appointment of Mrs. Arti Hirawat, who retires by rotation.
3. Re-appointment of Statutory Auditors
4. Confirmation of Appointment of Company Secretary

Signed on the day of 2022.

Affix Revenue
Stamp here

Signature of Shareholder-----

Signature of Proxy Holder(s)

NOTES :

1. The proxy must be deposited at the Registered Office of the Company at 2070, Rasta Bara Gangore, Jaipur-302 003 not less than 48 hours before the time for holding the meeting.
2. This form is to be used in favour of / Against the resolution. Unless otherwise directed, the Proxy will vote as he thinks fit.
*Strike out whichever is not applicable.

Ramnivas Bagh

New Gate

M I Road

Bapu Bazar

Spring Water Gate

Dhula House

Hanuman Mandir
Shriyav Mandir
OBC

Telepada

Chaura Rasta

Rasta Pamlalla

Baran Ganpaur Ka Rasta

2070 RSYL
Shiv Mandir
Patalyon Ka Chowk

Joshi Bazar

Sonthli Walon Ka Rasta

National Handloom

Tripolia

Bad

RESHAIR SPECIAL YARN LTD.

2070, ...

...